



**Minutes of Guelph City Council
Held in Meeting Room C, Guelph City Hall on
Monday, September 21, 2015 at 6:00 p.m.**

Attendance

Council: Mayor Guthrie
Councillor P. Allt
Councillor B. Bell
Councillor C. Billings
Councillor C. Downer
Councillor J. Gordon
Councillor D. Gibson
Councillor Hofland
Councillor L. Piper
Councillor M. Salisbury
Councillor K. Wettstein

Absent: Councillor M. MacKinnon
Councillor A. Van Hellemond

Staff: Ms. A. Pappert, Chief Administrative Officer
Mr. M. Amorosi Deputy CAO, Corporate Services
Mr. D. Thomson Deputy CAO, Public Services & Infrastructure, Development & Enterprise
Ms. J. Sheehy, General Manager, Finance/Treasurer
Ms. T. Baker, Deputy Treasurer, Manager of Financial Reporting & Accounting
Ms. B. Swartzentruber Executive Director, Intergovernmental Relations, Policy and Open Government
Mr. J. Krauter, Manager of Taxation and Revenue
Mr. G. Clark, Senior Corporate Analyst, Capital Asset Planning
Ms. T. Agnello, Deputy City Clerk

Also Present: Jim Bruzzese, BMA Management Consulting Inc.

Call to Order (6:00 p.m.)

Mayor Guthrie called the meeting to order.

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

BMA Financial Condition Assessment Report

Mr. Amorosi welcomed everyone and provided introductions and a brief overview of the purpose of the meeting.

Mr. Bruzzese provided a presentation on the City's Financial Position and highlighted growth and socio-economic indicators, municipal levy, property taxes and affordability in relation to the city's comparators, and the City's positive indicators and challenges.

A discussion ensued regarding how this information would inform the budget process and the need for financial policies moving forward.

The full BMA report will be made available to staff, Council and the public and a staff report is being prepared for the November 9 Corporate Services Committee meeting.

1. Moved by Councillor Hofland
Seconded by Councillor Allt

That the BMA Financial Condition Report presentation be received.

CARRIED

Adjournment (8:10 p.m.)

3. Moved by Councillor Salisbury
Seconded by Councillor Allt

That the meeting be adjourned.

CARRIED

Minutes to be confirmed on October 26, 2015.

Mayor Guthrie

Tina Agnello, Deputy Clerk