

Council Chambers
July 14, 2008

Council convened in formal session at 7:00 p.m.

Present: Mayor Farbridge, Councillors Beard, Bell, Billings, Burcher, Farrelly, Findlay, Hofland, Kovach, Laidlaw, Piper, Salisbury and Wettstein

Staff Present: Dr. J. Laird, Director of Environmental Services; Ms. L.E. Payne, Director of Corporate Services/City Solicitor; Ms. M. Neubauer, Director of Finance; and Mrs. L.A. Giles, Director of Information Services/City Clerk

DECLARATIONS UNDER MUNICIPAL CONFLICT OF INTEREST ACT

There was no declaration of pecuniary interest.

The Mayor advised that the purpose of the meeting was to receive information from the City's business and legal advisors with respect to the proposed hydro merger with Horizon Utilities.

John McNeil and Paula Zarnett of BDR NorthAmerica were present and provided background information on the proposed merger of Guelph Hydro Inc. with Horizon Utilities. They advised that due to the provincial tax provisions, a commitment must be made by October 17th. They provided a brief history on the mergers in Ontario since the late 1990's and the current merger and sale activity. They outlined the possible risks and the main shareholder options.

Ron Clark of Aird & Berlis, the city's legal counsel was present and responded to questions for Council.

ADJOURNMENT

The meeting adjourned at 9:17 o'clock p.m.
Minutes read and confirmed July 28, 2008.

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Mayor

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Clerk

Council Committee Room B
July 14, 2008 9:18 p.m.

A meeting of Guelph City Council.

Present: Mayor Farbridge, Councillors Beard, Bell, Billings, Burcher, Farrelly, Findlay, Hofland, Kovach, Laidlaw, Piper, Salisbury and Wettstein

Staff Present: Ms. L.E. Payne, Director of Corporate Services/City Solicitor; Ms. M. Neubauer, Director of Finance; and Mrs. L.A. Giles, Director of Information Services/City Clerk

- 1. Moved by Councillor Burcher
Seconded by Councillor Piper

THAT the Council of the City of Guelph now hold a meeting that is closed to the public, pursuant to Section 239 (2) (a) of the Municipal Act, with respect to:

- Security of the property of the City.

Carried

The meeting adjourned at 9:19 o'clock p.m.

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Mayor

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Clerk

Council Committee Room B
July 14, 2008 9:20 p.m.

A meeting of Guelph City Council meeting in Committee of the Whole.

Present: Mayor Farbridge, Councillors Beard, Bell, Billings, Burcher, Farrelly, Findlay, Hofland, Kovach, Laidlaw, Piper, Salisbury and Wettstein

Staff Present: Ms. L.E. Payne, Director of Corporate Services/City Solicitor; Ms. M. Neubauer, Director of Finance; and Mrs. L.A. Giles, Director of Information Services/City Clerk

DECLARATIONS UNDER MUNICIPAL CONFLICT OF INTEREST ACT

There were no declarations of pecuniary interest.

Mr. Ron Clark of Aird & Berlis provided the Committee with information.

The meeting adjourned at 9:45 o'clock p.m.

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Mayor

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Clerk