

ADDENDUM

GUELPH CITY COUNCIL MEETING

March 26, 2012

CONSENT REPORTS

a) Planning & Building, Engineering and Environment Committee

PBEE #1 – 148-152 Macdonell Street Brownfield Redevelopment Community Improvement Plan – Tax Increment-Based Grant Request

Correspondence:
- Cynthia Folzer and George Renninger

"THAT By-law Numbers (2012)-19347 to (2012)-19359, inclusive, are hereby passed."

BY-LAWS

By-law Number (2012)-19358 A by-law to authorize the execution of an Agreement between The Corporation of the City of Guelph and 148-152 Macdonell Limited. (services relocation agreement0	To execute a services relocation agreement as per Consent Report A-2.
By-law Number (2012)-19359 A by-law to confirm the proceedings of Council meetings. (March 5 and 26, 2012)	To confirm the proceedings of Council meetings held March 5 th and 26 th , 2012.

PBEE - # 1

RECEIVED
MAR 26 2012
CITY CLERK'S OFFICE

To: Mayor Karen Farbridge and members of Guelph City Council

From: Cynthia Folzer & George Renninger,

Date: 26 March, 2012

Re: \$1.75 million tax break to developer

We believe it is premature to give the developer the money before we see the plan and before it is approved by Council. It would give a green light to other developers to ask for tax breaks and if you decline, they could successfully appeal to the OMB.

We are not opposed to increased development in the downtown; however we do not believe that 18 story condos fit the character of our beautiful downtown. As you have heard from others, increased population downtown could be met with buildings of much lower height which would be more in character with our present downtown.

Sincerely,

Cynthia Folzer
George Renninger