

**Minutes of Guelph City Council as Shareholder of GMHI  
Held in the Council Chambers, Guelph City Hall on  
Monday, June 20, 2016 at 6:00 p.m.**

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**Attendance**

Council: Mayor Guthrie

Councillor P. Allt ( <i>arrived 6:03 p.m.</i> )	Councillor J. Hofland
Councillor B. Bell	Councillor M. MacKinnon
Councillor C. Billings	Councillor L. Piper ( <i>arrived 6:04 p.m.</i> )
Councillor C. Downer	Councillor M. Salisbury ( <i>arrived 6:03 p.m.</i> )
Councillor D. Gibson	Councillor A. Van Hellemond ( <i>arrived 6:08 p.m.</i> )
Councillor J. Gordon	Councillor K. Wettstein

Staff: Mr. D. Thomson, Chief Administrative Officer  
Ms. D. Jacques, General Manager & City Solicitor  
Mr. S. O'Brien, City Clerk  
Ms. G. van den Burg, Council Committee Coordinator

Others: Mr. P. Sardana, Chief Financial Officer, GMHI

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**Open Meeting** (6:00 p.m.)

**Call to Order**

Mayor Guthrie called the meeting to order.

**Disclosure of Pecuniary Interest and General Nature Thereof**

There were no disclosures.

**Confirmation of Minutes**

1. Moved by Councillor Bell  
Seconded by Councillor Hofland

That the minutes for the Special Council meeting as Shareholder of Guelph Municipal Holdings Inc. on June 15, 2015 be confirmed as recorded and without being read.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)*  
*VOTING AGAINST: (0)*

CARRIED

**Council Consent**

**GMHI-2016.3     2015 Consolidated Audited Financial Statements of Guelph  
Municipal Holdings Inc. (GMHI)**

2. Moved by Councillor Allt  
Seconded by Councillor Hofland

1. That the report from the CFO in respect of the 2015 Financial Statements, be received; and
2. That the Report of the Auditor, KPMG LLP, in respect of 2015 Consolidated Financial Statements of Guelph Municipal Holdings Inc., be received; and
3. That the 2015 GMHI Consolidated Financial Statements and Subsidiary Financial Statements, be received.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)*

*VOTING AGAINST: (0)*

CARRIED

**GMHI-2016.4 Appointment of Auditors**

3. Moved by Councillor Downer  
Seconded by Councillor Allt

1. That the recommendation of the GMHI Board of Directors regarding the appointment of auditors for GMHI, be received; and
2. That KPMG LLP are appointed as auditors for Guelph Municipal Holdings Inc. for its 2016 fiscal year.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)*

*VOTING AGAINST: (0)*

CARRIED

**GMHI-2016.5 Annual Report from Mayor Guthrie, Chair of GMHI**

4. Moved by Councillor Allt  
Seconded by Councillor MacKinnon

That the 2015 GMHI Annual Report be received.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)*

*VOTING AGAINST: (0)*

CARRIED

**Announcements**

Mayor Guthrie announced that the following resolutions had been recommended for approval by the Guelph Municipal Holdings Inc. Board of Directors at the June 20, 2016 Guelph Hydro Electric Systems Inc. Annual General Meeting with the GMHI Board as Shareholder:

1. That the Board of Directors of Guelph Municipal Holdings Inc. appoint George Mitges as an independent member of the Board of Directors of Guelph Hydro Electric Systems Inc. for a term commencing June 20, 2016 and ending at the AGM in June 2017; and
2. That the Board of Directors of Guelph Municipal Holdings Inc. appoint Robert Huggard as an independent member of the Board of Directors of Guelph Hydro Electric Systems Inc. for a term commencing June 20, 2016 and ending at the AGM in June 2017.

**Adjournment** (6:14 p.m.)

5. Moved by Councillor Bell  
Seconded by Councillor Hofland

That the meeting be adjourned.

CARRIED

*Minutes to be confirmed at the June 2017  
GMHI Shareholder AGM.*

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Mayor Guthrie

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Stephen O'Brien – City Clerk