



**Draft Minutes – subject to confirmation**

**Annual General Meeting of the Shareholder  
 Minutes of Meeting – Wednesday, July 10, 2013 at 5:15 P.M.  
 Guelph City Hall, Meeting Room C**

<b>PRESENT</b>			
<b>SHAREHOLDERS</b>	K. Farbridge (Chair) J. Furfaro L. Piper (Director) J. Hofland (Director)	B. Bell L. Burcher (Director) K. Wettstein (Director) T. Dennis (Director)	C. Guthrie I. Findlay M. Laidlaw
<b>BOARD</b>	J. Urisk M. Goldberg T. Sehl		
<b>STAFF</b>	A. Pappert T. Baker	D. Jaques P. Cartwright	A. Horsman S. Holder
<b>GUESTS</b>	R. Collins		
<b>ABSENT</b>			
<b>ITEM</b>	<b>COMMENTS</b>	<b>RESPONSIBILITY &amp; FOLLOW-UP</b>	
1. Welcome and Agenda Approval	Motion to approve the agenda.  The GMHI Annual General Meeting of the Shareholder agenda is approved.  Moved, Seconded and Carried.		
2. Declaration of Pecuniary Interest or Conflict of Interest	None declared.		
3. Motion to Move into Closed Session	Motion to move into closed session.  Moved, Seconded and Carried.		
Resumption of Open Session	The meeting resumed at 6:00 p.m.		



<p>4.a) Annual General Meeting of the Shareholder Minutes (June 25, 2012)</p>	<p>Motion to approve.</p> <p>The Minutes of the GMHI Annual General Meeting (Open Session) of the Shareholder held June 25, 2012 are approved.</p> <p>Moved, Seconded and Carried.</p>	
<p>4.b) 2012 Chair's Report</p>	<p>The Chair presented the GMHI Chair's Report for 2012.</p> <p>Motion to receive.</p> <p>The 2012 Chair's Report is received.</p> <p>Moved, Seconded and Carried.</p>	
<p>4.c) 2012 Annual Report including Major Business Developments - GMHI</p>	<p>The CEO provided a verbal report.</p> <p>Motion to receive.</p> <p>The 2012 Annual Report including 2013 Major Business Developments – GMHI is received.</p> <p>AND THAT:</p> <p>The Guelph Hydro Inc. publication entitled "Partnership with the City of Guelph to create a sustainable energy future" be received.</p> <p>Moved, Seconded and Carried.</p>	
<p>4.d) 2012 Financial Statements GMHI (unaudited) and 2012 Financial Statements GHI</p>	<p>The Treasurer provided a verbal report of the Financial Statements. The Corporate Secretary confirmed that three quotes had been sought for GMHI Insurance.</p> <p>Motion to receive.</p>	<p><b>ACTION</b>          Guelph Hydro to provide the Shareholder with 2011 to 2012 energy conservation/consumption comparison and peak</p>



	<p>The 2012 GMHI Financial Statements (unaudited) are received</p> <p>AND THAT:</p> <p>The 2012 Guelph Hydro Inc. Statements are received.</p> <p>Moved, Seconded and Carried.</p>	<p>demand information.</p>
<p>4.e) 2012 Compliance Report</p>	<p>The CEO delivered the Compliance Report. The risk of lack of compliance was discussed and confirmed as low.</p> <p>Motion to receive.</p> <p>The Compliance Report from the Board of Directors of GMHI dated June 20, 2013 regarding the activities of GMHI in 2012 be received.</p> <p>Moved, Seconded and Carried.</p>	
<p>4.f) Report from Closed Session</p>	<p>Motion to receive.</p> <p>The Report from Closed session is approved</p> <p>AND THAT:</p> <p>Deloitte &amp; Touche are appointed as auditors for Guelph Municipal Holdings Inc.</p> <p>AND THAT:</p> <p>KPMG are appointed as auditors for Guelph Hydro Inc. and its subsidiaries for its 2013 fiscal year</p>	



	<p>AND THAT:          The recommendation of the GMHI Board of Directors regarding the reappointment of Jasmine Urisk as a Director of Guelph Hydro Inc. for a term of one year is approved.</p> <p>Moved, Seconded and Carried.</p>	
<p>5. Adjourn</p>	<p>Motion to Adjourn.</p> <p>That the GMHI Annual General Meeting of the Shareholder be adjourned.</p> <p>Moved, Seconded and Carried.</p> <p>Annual General Meeting adjourned at 6:36 p.m.</p>	

DRAFT