



**Minutes of Guelph City Council as
Shareholder of Guelph Junction Railway
Held in the Council Chambers, Guelph City Hall on
Monday, June 18, 2018 at 5:32 p.m.**

Attendance

Council: Mayor C. Guthrie
Councillor P. Allt
Councillor B. Bell
Councillor C. Billings
Councillor C. Downer
Councillor D. Gibson
Councillor J. Gordon
Councillor J. Hofland
Councillor M. MacKinnon
Councillor L. Piper
Councillor M. Salisbury
Councillor A. Van Hellemond
Councillor K. Wettstein

Staff: Mr. D. Thomson, Chief Administrative Officer
Mr. T. Lee, Deputy CAO Corporate Services
Mr. S. Stewart, Deputy CAO of Infrastructure, Development and Enterprise Services
Mr. P. Cartwright, Interim Chief Executive Officer of Guelph Junction Railway
Mr. L. Petroczi, Manager of Guelph Junction Railway
Ms. J. Surgeoner, Manager of Financial Reporting/Accounting
Mr. S. O'Brien, City Clerk
Ms. D. Black, Council Committee Coordinator

Call to Order (5:32 p.m.)

Mayor Guthrie called the meeting to order.

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

Confirmation of Minutes

1. Moved by Councillor Hofland
Seconded by Councillor Bell

That the minutes of the June 28, 2017 Council as Shareholder of Guelph Junction Railway Annual General Meeting be confirmed as recorded and without being read.

Voting in Favour: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gordon, Hofland, MacKinnon, Salisbury and Wettstein (10)

Voting Against: (0)

Carried

Councillor Van Hellemond arrived at 5:33 p.m.
Councillor Gibson arrived at 5:34 p.m.
Councillor Piper arrived at 5:41 p.m.

Items for Discussion

GJR.2018.1 Guelph Junction Railway Annual Report to the City

Presentation:

Peter Cartwright, Interim Chief Executive Officer of Guelph Junction Railway, provided highlights of the Guelph Junction Railway Annual Report for 2017.

Les Petroczi, Manager of Guelph Junction Railway, provided information regarding Guelph Junction Railway assets and maintenance of the spur lines.

The motion to receive the Guelph Junction Railway Annual Report was included with the Chief Financial Officer (CFO Report – 2017 Audited Financial Statements as shown below.

GJR-2018.2 Chief Financial Officer (CFO) Report - 2017 Audited Financial Statements

2. Moved by Councillor Bell
Seconded by Councillor Downer
 1. That the 2017 Guelph Junction Railway Annual Report be received.
 2. That the report from the CFO in respect of the 2017 Financial Statements be received.
 3. That the Audited Financial Statements of Guelph Junction Railway Limited for the year ended December 31, 2017 be received.
 4. That the 2017 dividend payment in the amount of \$100,000 from Guelph Junction Railway Limited to its Shareholder, The Corporation of the City of Guelph, be received.

Voting in Favour: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)

Voting Against: (0)

Carried

GJR-2018.3 Appointment of Auditor

3. Moved by Councillor Billings
Seconded by Councillor Hofland
 1. That the recommendation of the Guelph Junction Railway Board of Directors regarding the appointment of the auditors for Guelph Junction Railway be received.
 2. That KPMG LLP be appointed as auditors for Guelph Junction Railway Limited for its 2018 fiscal year.

Voting in Favour: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)

Voting Against: (0)

Carried

Adjournment (5:45 p.m.)

4. Moved by Councillor Bell
Seconded by Councillor Hofland

That the meeting be adjourned.

Carried

Minutes to be confirmed at the Guelph Junction Railway Annual General Meeting to be held in June, 2019.

Mayor Guthrie

Stephen O'Brien - City Clerk