

**The Corporation of the City of Guelph
Corporate Administration, Finance, and Enterprise Committee
Tuesday, December 4, 2012, 5:00 p.m.**

A meeting of the Corporate Administration, Finance and Enterprise Committee was held on Tuesday, December 4, 2012 in the Council Chambers at 5:00 p.m.

Present: Councillors Hofland, Kovach, Laidlaw, Wettstein and Mayor Farbridge

Also Present: Councillors Bell, Furfaro, Guthrie and Van Hellemond

Staff Present: Mr. A. Horsman, Executive Director, Finance & Enterprise/Treasurer; Mr. M. Amorosi, Executive Director, Corporate & Human Resources; Ms. T. Agnello, Deputy City Clerk; and Ms. D. Black, Council Committee Co-ordinator

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

1. Moved by Mayor Farbridge
Seconded by Councillor Laidlaw

THAT the open and closed minutes of the Corporate Administration, Finance and Enterprise Committee meeting held on November 12, 2012 be confirmed as recorded and without being read.

VOTING IN FAVOUR: Councillors Hofland, Kovach, Laidlaw, Wettstein and Mayor Farbridge (5)

VOTING AGAINST: (0)

Carried

Consent Agenda

The following items were extracted from Corporate Administration, Finance & Enterprise Committee December 4, 2012 Consent Agenda:

CAFES-2012 A.1 Banking RFP
CAFES-2012 A.2 40 Wellington Street – Downtown Guelph
Community Improvement Plan (DGCIP) – Major
Downtown Activation Grant (DAG)

Banking RFP

Staff advised that the by-law to authorize the banking RFP will come forward at the December 17, 2012 Council meeting. There was discussion regarding the anticipated savings through the reduction of banking fees.

2. Moved by Mayor Farbridge
Seconded by Councillor Laidlaw
THAT Report FIN-12-50 dated December 4, 2012, with respect to the banking RFP be received for information.

VOTING IN FAVOUR: Councillors Hofland, Kovach, Laidlaw, Wettstein and Mayor Farbridge (5)

VOTING AGAINST: (0)

Carried

40 Wellington Street – Downtown Guelph Community Improvement Plan (DGCIP) – Major Downtown Activation Grant (DAG)

There was discussion regarding the debt continuity schedule, the allocation of grant monies and developer payments, and the need to report back when the reassessments on the property are complete, and ensuring that development charges are paid up front.

3. Moved by Mayor Farbridge
Seconded by Councillor Kovach
THAT Downtown Renewal Report FIN-DR-12-05 dated December 4, 2012 regarding a Major DAG application for the property municipally known as 40 Wellington Street West pursuant to the Downtown Guelph Community Improvement Plan, be received;

AND THAT Council approve the Major DAG for 40 Wellington Street West and that the Mayor and Clerk be authorized to execute the Major Downtown Activation Grant Agreement between 2065404 Ontario Inc. and the City of Guelph, subject to the satisfaction of the Corporate Manager of Downtown Renewal and the General Manager of Legal and Realty Services/City Solicitor.

VOTING IN FAVOUR: Councillors Hofland, Kovach, Laidlaw, Wettstein and Mayor Farbridge (5)

VOTING AGAINST: (0)

Carried

4. Moved by Councillor Kovach
Seconded by Mayor Farbridge
THAT the meeting of the Corporate Administration, Finance & Enterprise Committee of December 4, 2012 be adjourned.

Carried

The meeting adjourned at 5:20 p.m.

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Chairperson