

**The Corporation of the City of Guelph
Corporate Administration, Finance, and Enterprise Committee
Monday July 9, 2012, 5:00 p.m.**

A meeting of the Corporate Administration, Finance and Enterprise Committee was held on July 9, 2012 in the Council Chambers at 5:00 p.m.

Present: Councillors Hofland, Kovach, Laidlaw and Mayor Farbridge

Absent: Councillor Wettstein

Also Present: Councillors Bell, Dennis, Furfaro and Van Hellemond

Staff Present: Mr. M. Amorosi, Executive Director, Corporate & Human Resources; Mr. A. Housman, Executive Director, Finance & Enterprise; Mr. D. McCaughan, Executive Director of Operations, Transit & Emergency Services; Ms. T. Agnello, Deputy Clerk; and Ms. J. Sweeney, Council Committee Co-ordinator

There were no disclosures.

148-152 Macdonell Street – Downtown Guelph Community Improvement Plan (DGCIP) – Major Downtown Activation Grant (DAG) Request

Ms. Susan Aram, Deputy Treasurer, provided clarification on the eligible costs for the grant and the amount of funding to be provided.

1. Moved by Mayor Farbridge
Seconded by Councillor Laidlaw

REPORT

THAT Downtown Renewal Report FIN-DR-12-06 dated July 9, 2012 regarding a Major DAG application for the property municipally known as 148-152 Macdonell Street pursuant to the Downtown Guelph Community Improvement Plan, be received;

AND THAT Council approve the Major DAG for 148-152 Macdonell Street and that the Mayor and Clerk be authorized to execute the Major Downtown Activation Grant Agreement between Carvest Properties Ltd. and the City of Guelph, subject to the satisfaction of the Corporate Manager of Downtown Renewal and the General Manager of Legal and Realty Services/City Solicitor.

VOTING IN FAVOUR: Councillors Hofland, Kovach, Laidaw and Mayor Farbridge (4)

VOTING AGAINST: (0)

Carried

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2. Moved by Councillor Kovach
Seconded by Mayor Farbridge
That the meeting of the Corporate Administration, Finance &
Enterprise Committee of July 9, 2012 be adjourned.

Carried

The meeting adjourned at 5:10 p.m.

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Chairperson