



**The Corporation of the City of Guelph
Corporate Administration, Finance and Enterprise Committee
Monday March 3, 2014 at 5:30 p.m.**

Attendance

Members: Mayor Farbridge Councillor Kovach
Councillor Burcher Councillor Laidlaw

Absent: Councillor Hofland

Councillors: Councillor Furfaro

Staff: Mr. A. Horsman, Executive Director, Finance & Enterprise/Chief Financial Officer
Mr. M. Amorosi, Executive Director, Corporate & Human Resources
Mr. D. McCaughan, Executive Director, Operations, Transit & Emergency Services
Ms. T. Agnello, Deputy Clerk
Ms. J. Sweeney, Council Committee Coordinator

Call to Order (5:30 p.m.)

Vice Chair Burcher called the meeting to order.

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

Confirmation of Minutes

1. Moved by Councillor Laidlaw
Seconded by Mayor Farbridge

That the open meeting minutes of the Corporate Administration, Finance and Enterprise Committee held on February 3, 2014 be confirmed as recorded.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Burcher, Kovach and Laidlaw (4)

VOTING AGAINST: (0)

CARRIED

Consent Agenda

The following items were extracted:

CAFE-2014.4 Property Tax Receivables and Collections

CAFE-2014.5 Property Tax Policy – Tax Ratios

Balance of Consent Items

2. Moved by Councillor Laidlaw
Seconded by Councillor Kovach

That the balance of the Corporate Administration, Finance and Enterprise Committee March 3, 2014 Consent Agenda, as identified below, be adopted:

CAFE-2014.6 Year End Operating Surplus Allocation Policy

1. That FIN-14-09 Year End Operating Surplus Allocation Policy be received.
2. That the Year End Operating Surplus Allocation Policy, attached as Appendix 1, be approved and adopted through by-law.

CAFE-2014.7 Update 2013/2014 Ice Storm Costs

1. That report FIN-14-12 Update on 2013/2014 Ice Storm Costs dated March 3, 2014 be received for information.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Burcher, Kovach and Laidlaw (4)

VOTING AGAINST: (0)

CARRIED

Extracted Items

CAFE-2014.4 Property Tax Receivables and Collections

Ms. Gail Nisbet, Manager Taxation and Revenue, provided information on the status of outstanding receivables.

3. Moved by Mayor Farbridge
Seconded by Councillor Laidlaw

1. That Finance Report FIN-14-11 Property Tax Receivables and Collections be received for information.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Burcher, Kovach and Laidlaw (4)

VOTING AGAINST: (0)

CARRIED

CAFE-2014.5 Property Tax Policy – Tax Ratios

Ms. Gail Nisbet, Manager Taxation and Revenue, clarified the timelines for reviewing the tax ratios.

4. Moved by Mayor Farbridge
Seconded by Councillor Laidlaw

1. That report FIN-14-10 "Property Tax Policy – Tax Ratios" be received for information.

2. That no change be made to the City's current approach to setting its tax ratios being a phased in reduction of the multi-residential and the industrial property class ratio to match the timing of the assessment phase in as outlined under Scenario 4 on page 36 of the attached report.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Burcher, Kovach and Laidlaw (4)

VOTING AGAINST: (0)

CARRIED

Staff Updates and Announcements

There were no staff updates or announcements.

Adjournment (5:40 p.m.)

7. Moved by Councillor Laidlaw
Seconded by Mayor Farbridge

That the meeting be adjourned.

CARRIED

Tina Agnello – Deputy Clerk