



**The Corporation of the City of Guelph
Audit Committee
Tuesday, August 12, 2014 at 4:00 p.m.**

Attendance

Members: Chair Guthrie Councillor Furfaro
 Mayor Farbridge Councillor Kovach (arrived at 4:08 p.m.)

Councillors: Councillors Wettstein and Dennis (arrived at 4:23 p.m.)

Regrets: Councillor Burcher

Staff: Ms. A. Pappert, Chief Administrative Officer
 Mr. A. Horsman, Executive Director, Finance & Enterprise/Chief Financial Officer
 Ms. J. Surgeoner, Acting Manager, Financial Reporting & Accounting/Senior
 Financial Analyst, Financial Reporting
 Mr. S. O'Brien, City Clerk
 Ms. G. van den Burg, Council Committee Coordinator

Call to Order (4:00 p.m.)

Chair Guthrie called the meeting to order.

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

Authority to Resolve into a Closed Meeting (4:02 p.m.)

1. Moved by Mayor Farbridge
 Seconded by Councillor Furfaro

That the Audit Committee now hold a meeting that is closed to the public in accordance with Section 239 2(b) of the *Municipal Act, 2001* in relation to personal matters about an identifiable individual, including municipal or local board employees.

CARRIED

Rise and Report from Closed Meeting

2. Moved by Councillor Furfaro
 Seconded by Mayor Farbridge

That the Committee rise and report from its closed meeting.

CARRIED

Open Meeting (4:07 p.m.)

The following items were discussed in closed session

AUD-C-2014.3 External Auditor Performance Review

3. Moved by Councillor Furfaro
Seconded by Mayor Farbridge

That the recommendation in confidential report AUD-C-2014.3 related to the External Auditor Performance Review be approved.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Guthrie, Furfaro (3)

VOTING AGAINST: (0)

CARRIED

Confirmation of Minutes

4. Moved by Councillor Furfaro
Seconded by Mayor Farbridge

That the open and closed meeting minutes of the Audit Committee held on June 3, 2014 be confirmed as recorded.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Guthrie, and Furfaro (3)

VOTING AGAINST: (0)

CARRIED

Councillor Kovach arrived at 4:08 p.m.

Consent Agenda

The following items were extracted:

AUD-2014.20 Policy for the Implementation of PS 3260 – Liability for Contaminated Sites

Balance of Consent Items

5. Moved by Mayor Farbridge
Seconded by Councillor Kovach

That the balance of the Audit Committee August 12, 2014 Consent Agenda, as identified below, be adopted:

AUD-2014.21 2014 Audit Committee Interim Work Plan Status Report

That FIN-14-39 2014 Audit Committee Interim Work Plan Status Report, be received **as amended**.

AUD-2014.22 Litigation Status Report

That the report of Legal and Realty Services regarding the status of City litigation dated July 28, 2014, be received.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Guthrie, Furfaro, and Kovach (4)

VOTING AGAINST: (0)

CARRIED

Extracted Consent Items

AUD-2014.20 Policy for the Implementation of PS 3260 – Liability for Contaminated Sites

6. Moved by Councillor Kovach
Seconded by Mayor Farbridge

1. That FIN-14-40 Policy for the Implementation of PS 3260 – Liability for Contaminated Sites be received; and

2. That the Contaminated Sites Policy, attached as Appendix 1, be approved.

VOTING IN FAVOUR: Mayor Farbridge, Councillors Guthrie, Furfaro, and Kovach (4)

VOTING AGAINST: (0)

CARRIED

Adjournment (4:29 p.m.)

7. Moved by Councillor Furfaro
Seconded by Councillor Kovach

That the August 12, 2014 meeting of the Audit Committee be adjourned.

CARRIED

Stephen O'Brien – City Clerk