



**The Corporation of the City of Guelph  
Audit Committee  
Tuesday, June 14, 2016 at 3:00 p.m.**

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**Attendance**

Members: Chair Wettstein                          Councillor Allt  
                Mayor Guthrie                                Councillor Mackinnon  
   Councillor Van Hellemond

Staff: Mr. D. Thomson, Chief Administrative Officer  
          Mr. M. Amorosi, Deputy CAO, Corporate Services  
          Mr. J. Krauter, Acting City Treasurer  
          Ms. R. Shaubel, Internal Auditor  
          Ms. J. Surgeoner, Senior Corporate Analyst Financial Reporting  
          Mr. B. Coutts, General Manager, Court Services  
          Mr. P. Meagher, General Manager, Guelph Transit  
          Ms. C. Clack, General Manager, Culture, Tourism and Community Investment  
          Ms. D. Black, Council Committee Coordinator

Also  
Present: Mr. M. Betik, Partner, KPMG LLP

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**Call to Order (3:00 p.m.)**

Chair Wettstein called the meeting to order.

**Disclosure of Pecuniary Interest and General Nature Thereof**

There were no disclosures.

**Confirmation of Minutes**

- 1. Moved by Councillor Van Hellemond  
Seconded by Councillor MacKinnon

That the meeting minutes of the Audit Committee held on February 2, 2016 be confirmed as recorded.

VOTING IN FAVOUR: *Mayor Guthrie, Councillors Allt, Mackinnon, Van Hellemond and Wettstein*  
(5)

VOTING AGAINST: (0)

CARRIED

**Consent Agenda**

The following items were extracted:

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- AUD-2016.8      2015 DRAFT CONSOLIDATED FINANCIAL STATEMENTS AND EXTERNAL AUDIT FINDINGS REPORT**
- AUD-2016.9      2015 UNCONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL HIGHLIGHTS**
- AUD-2016.10     INTERNAL AUDIT 2015 ANNUAL REPORT**

**Balance of Consent Items**

- 2.      Moved by Councillor Allt  
         Secoded by Mayor Guthrie

That the balance of the Audit Committee June 14, 2016 Consent Agenda, as identified below, be adopted:

**AUD-2016.11     INTERNAL AUDITOR 2016 STATUS REPORT ON OUTSTANDING RECOMMENDATIONS**

That the internal auditor's report titled "Internal Auditor 2016 on Outstanding Recommendations" be received.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Mackinnon, Van Hellemond and Wettstein (4)*

*VOTING AGAINST: (0)*

CARRIED

**Extracted Consent Items**

**AUD-2016.8      2015 DRAFT CONSOLIDATED FINANCIAL STATEMENTS AND EXTERNAL AUDIT FINDINGS REPORT**

Jade Surgeoner, Senior Corporate Analyst Financial Reporting provided clarity regarding the process and components of the consolidated financial statements and external audit findings report.

Matthew Betik, Partner, KPMG LLP, presented the 2015 Draft Consolidated Financial Statements and External Audit Findings Report.

- 3.      Moved by Councillor Mackinnon  
         Secoded by Mayor Guthrie

1. That report CS-2016-36 titled '2015 Draft Consolidated Financial Statements and External Audit Findings Report' be received.

2. That the 2015 Draft Consolidated Financial Statements be approved.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Mackinnon, Van Hellemond and Wettstein (5)*

*VOTING AGAINST: (0)*

CARRIED

**AUD-2016.9      2015 UNCONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL HIGHLIGHTS**

Jade Surgeoner provided highlights of revenue and expenditures within the 2015 unconsolidated financial statements.

4.      Moved by Councillor MacKinnon  
          Seconded by Councillor Allt

That report CS-2016-35 titled '2015 Unconsolidated Financial Statements and Financial Highlights', be received for information.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Mackinnon, Van Hellemond and Wettstein (5)*

*VOTING AGAINST: (0)*

CARRIED

**AUD-2016.10      INTERNAL AUDIT 2015 ANNUAL REPORT**

Ravani Shaubel, Internal Auditor, provided a summary of the audits conducted in 2015 and goals for the coming year.

5.      Moved by Mayor Guthrie  
          Seconded by Councillor Allt

That the Internal Auditor's report titled 'Internal Auditor 2015 Annual Report' be received.

*VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Mackinnon, Van Hellemond and Wettstein (5)*

*VOTING AGAINST: (0)*

CARRIED

**Staff Updates or Announcements**

There were no staff updates or announcements.

**Adjournment (3:50 p.m.)**

6.      Moved by Councillor Mackinnon  
          Seconded by Mayor Guthrie

That the June 14, 2016 meeting of the Audit Committee be adjourned.

CARRIED

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Dolores Black  
Council Committee Coordinator