

Table 1 - Net Levy Requirement and Impact

Proposed Budget	Net Levy Requirement	2021 Levy Impact	2022 Net Levy Requirement	2022 Levy Impact	2023 Net Levy Requirement	2023 Levy Impact	2024 Net Levy Requirement	2024 Levy Impact
2020 Net Levy	256,192,624		265,092,613		283,385,043		303,682,791	
2021 Proposed Budget Increase	11,383,852	4.44%	18,087,055	6.82%	20,045,742	7.07%	20,061,535	6.61%
Assessment Growth	(2,377,953)	(0.93%)	(2,686,000)	(1.05%)	(2,874,000)	(1.08%)	(3,074,000)	(1.08%)
Net Property Tax Levy and Payment in Lieu of Taxes	265,198,523	3.52%	280,493,668	5.81%	300,556,785	6.06%	320,670,326	5.59%
Adjustments								
Budget Changes - From Proposed								
Parking - Reduced tax support from parking fee increases	(150,563)	(0.06%)		0.00%		0.00%		0.00%
Mayors Task Force - Welcoming Streets	91,000	0.04%	(91,000)	(0.03%)		0.00%		0.00%
Mayors Task Force - Addiction Court Support Program	61,200	0.02%	(61,200)	(0.02%)		0.00%		0.00%
Welcoming Streets/Addiction support	(152,200)	(0.06%)	152,200	0.06%		0.00%		0.00%
One-time funding for the Elliott	(465,300)	(0.18%)	465,300	0.18%		0.00%		0.00%
Business Licenses - 50% subsidy fee	(166,000)	(0.06%)	166,000	0.06%		0.00%		0.00%
Youth Subsidy	166,000	0.06%	(166,000)	(0.06%)		0.00%		0.00%
Affordable housing	150,000	0.06%	(150,000)	(0.06%)		0.00%		0.00%
Affordable housing from (affordable reserve).	(150,000)	(0.06%)	150,000	0.06%		0.00%		0.00%
Tax Deferral	25,000	0.01%	(25,000)	(0.01%)		0.00%		0.00%
Tax Deferral (contingency reserve)	(25,000)	(0.01%)	25,000	0.01%		0.00%		0.00%
GNSC approved	170,000	0.07%	(170,000)	(0.06%)		0.00%		0.00%
GNSC (contingency reserve)	(170,000)	(0.07%)	170,000	0.06%		0.00%		0.00%

Proposed Budget	Net Levy Requirement	2021 Levy Impact	2022 Net Levy Requirement	2022 Levy Impact	2023 Net Levy Requirement	2023 Levy Impact	2024 Net Levy Requirement	2024 Levy Impact
Deferral of Baker district phase in Capital	(333,000)	(0.13%)	(333,000)	(0.13%)	167,000	0.06%	500,000	0.16%
NUME Compensation	(735,000)	(0.29%)	(26,925)	(0.01%)	(14,994)	(0.01%)	(15,294)	(0.01%)
Baker District Operating phase-in	(300,000)	(0.12%)	100,000	0.04%	100,000	0.04%	100,000	0.03%
Service Rationalization	300,000	0.12%	(300,000)	(0.11%)		0.00%		0.00%
Service Rationalization Funded from Reserve	(300,000)	(0.12%)	300,000	0.11%		0.00%		0.00%
Police Records	150,000	0.06%	150,000	0.06%		0.00%		0.00%
Police (tax contingency)	(150,000)	(0.06%)	(150,000)	(0.06%)		0.00%		0.00%
100RE Capital Funding Strategy	(500,000)	(0.20%)		0.00%		0.00%		0.00%
Approved Budget	265,092,613	3.47%	283,385,043	6.90%	303,682,791	7.16%	324,329,032	6.80%
Less Assessment Growth	(2,377,953)	(0.93%)	(2,686,000)	(1.01%)	(2,874,000)	(1.01%)	(3,074,000)	(1.01%)
Total Approved Property Tax Levy and Payment in Lieu of Taxes (By-Law)	265,092,613	2.55%	283,385,043	5.89%	303,682,791	6.15%	324,329,032	5.79%
Net Budget Change	6,522,036	2.55%	15,606,430	5.89%	17,423,748	6.15%	17,572,241	5.79%
Guelph General Hospital Levy	(750,000)	(0.29%)	750,000	0.29%	750,000	0.29%	750,000	0.29%