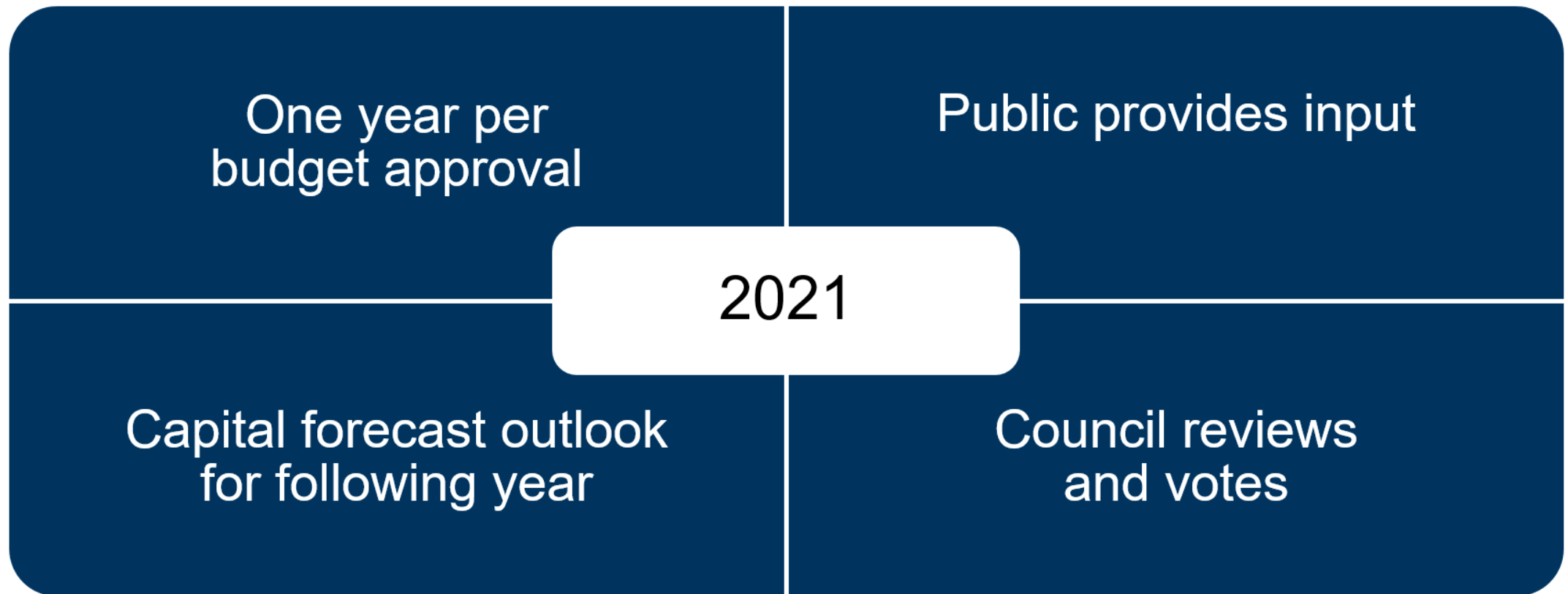




Money Talk:

Multi-year Budgeting: What will it mean

How it worked in the past



2022 and 2023 plus forecasts



MYB requires a long-term perspective

Multi-year budget
(MYB)

Identify future opportunities and challenges

Reduces administrative burden and
creates room for implementation

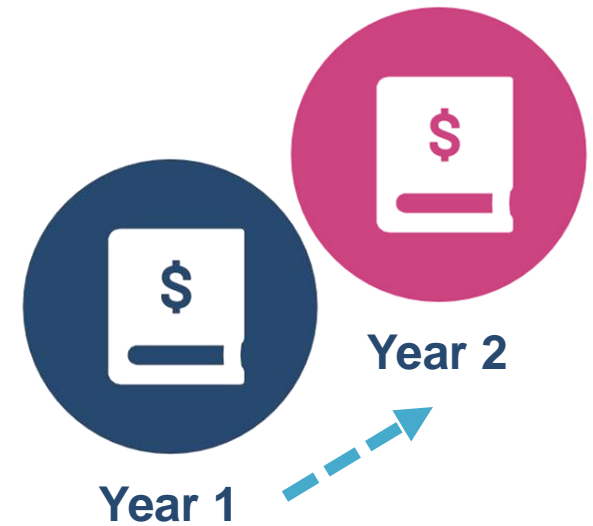
Emphasis on service delivery and
continuous improvement

Can refer items to future year amendments, allowing for
long-term planning

Improved accountability and transparency
over spending plan changes

More certainty on resources

Provides the public with greater
certainty, stability and sustainability



Key inputs to the multi-year budget

Inputs to MYBs need to be weighted depending on the circumstances

Align process with the Strategic Plan and the approved action plans

Focus on desired program and service delivery levels

Assets' life expectancy and new assets

Budget drivers and external factors

Pre-budget consultations

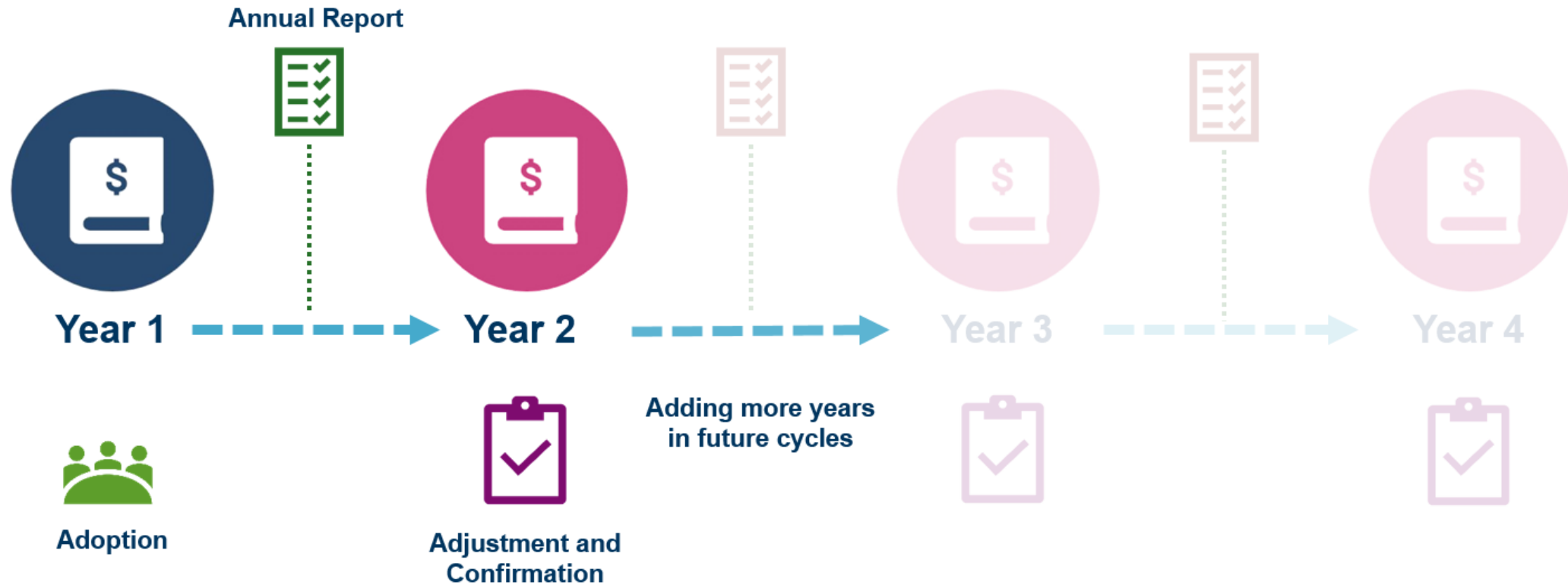


Guelph's multi-year budget framework

Guelph's MYB process links four critical strategic and operational plans and processes into a structured long-term Framework



An integrated, long-term approach



Adjustments

New or changed legislation or regulation

Changes to Council direction in Strategic Plan

Economic or political conditions



What's the difference?

	Annual	MYB
Council oversight	Yes	Yes
Allows for public response and stakeholder input	Yes	Yes
Optimizes administrative burden to create room for implementation	No	Yes
Funding priorities based on multiple years	No	Yes
Measures performance and forecasts for the next couple of years to follow	No	Yes
Departments only need to revise forecasts to current day issues and pressures	No	Yes
Opportunity to fund items over long-term and integrate budget with long-term financial framework	No	Yes
Allows for smoothing of predictable tax rate increases over multiple years	No	Yes

guelph.ca/budget

