



Money Talk:

Long-Term Financial Strategies

Long Term Financial Planning

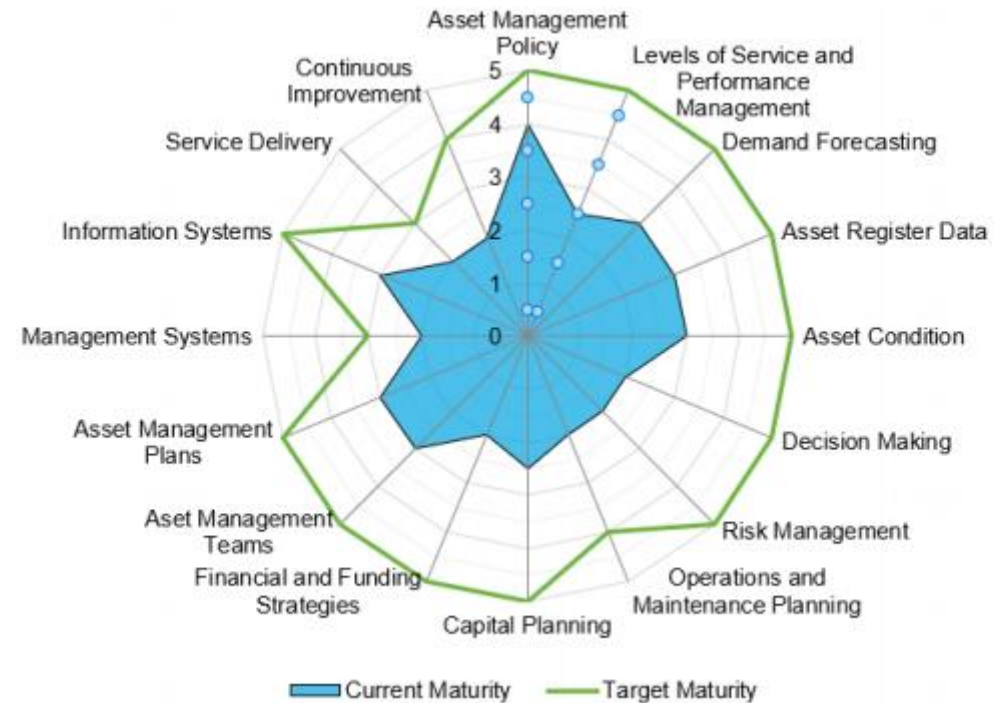
- Making the city we plan for affordable and achievable
 - Our Strategic Plan, master plans and action plans
- Funding strategies and tools to take our priorities for growing Guelph and make them actionable
 - Capital budget = 10 year outlook
 - Operating budgets = 4 year outlook
 - Tax rate and impact on community is known by Council as they make service level decisions

Strategies at a glance



Infrastructure Renewal Strategy

- Evolved asset management maturity
 - Strategic initiative in Guelph. Future Ready.
 - Asset Management Planning for Municipal Infrastructure O.Reg 588/17
 - Managing asset lifecycles through proactive maintenance to extend value to community



Infrastructure Renewal Strategy (continued)

- Meeting maintenance and replacement needs for all City infrastructure
 - \$4.39 billion of owned assets
 - 44% of Guelph assets in good or very good condition
 - \$1.41 billion have below 40% remaining life; \$289 million backlog
- Funding strategy approved by Council to address historical deficit
 - 1% tax increase annually for ten years; 2022 will be year six of plan
 - Have achieved cumulative increase in funding of \$55.2 million in four years inclusive of tax, water, wastewater, and stormwater

Contaminated Sites Strategy

- Funding to monitor and clean up city-owned **inactive** sites with pre-existing contamination – valued at \$24 million
 - Decommissioned land fills
 - Historical industrial lands that are now owned by the City
- Strategy will expand to include **active** sites where contamination may exist as a result of legislation changes
 - Will apply to all land, buildings and equipment
 - e.g. 45 and 50 Municipal Street, 50 Wyndham Street

Growth Strategy

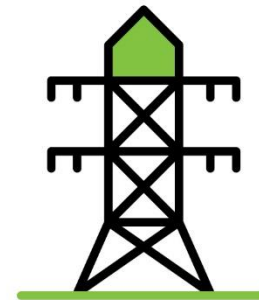
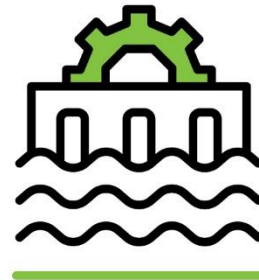
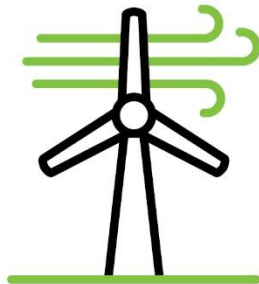
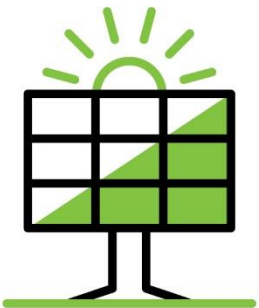
- Planning for population of 203,000 by 2051; provincial mandate
 - Updated master plans and secondary plans to plan infrastructure needed to support this growth
 - Significant capital investment required; operating costs follow as people come
- Growth revenues matching with growth costs; “Growth paying for Growth”
 - Operating - Assessment growth, rate growth, development fees
 - Capital - Development charges, Community Benefit Charge, Cash-in-lieu of parkland dedication, grants

City Building Strategy

- Funding to enhance service levels to meet needs of community
- Closely linked to the Strategic Plan initiatives
 - Digital innovation and customer experience improvements
 - Increasing urban forest canopy
 - Increasing non-auto mode share of transportation trips
 - Beautification of downtown streetscape
- Typically results in one-time capital investment with on-going operating impacts

100RE Strategy

- Funding initiatives toward 100% renewable energy (100RE) Council-approved target to by 2050
- Renewable energy sources increased by 1% annually



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