

Mayoral Direction



Resolution Number: 2024 – B3
Date: February 28, 2024
Subject: **Strategic Real Estate Partnerships on Underutilized City Owned Assets**

I, Cam Guthrie, Mayor of the City of Guelph, pursuant to Section 284.3 of the Municipal Act, hereby direct the Chief Administrative Officer to identify strategic real estate partnerships on underutilized City-owned assets, including City-owned surface parking lots, for the purpose of building additional housing in the community. An update to address this work, including possible sites for consideration, should be reported to City Council no later than end of Q2, 2024. The work should address:

- a) Preference to assets that can be redeveloped quickly.
- b) Criteria that explores incentivizing the ability to further social, transitional, supportive, co-op or affordable housing units.
- c) Where parking lots are considered, evaluate the ability to maintain or realize a net gain of public parking, with emphasis in the downtown.
- d) Evaluate disposition, lease and joint venture models to help spur growth options. Identify if the City may or may not need to continue ownership.
- e) Identify impacts to community service levels.
- f) That proposals of potential assets be incorporated into the Q4 Real Estate Assets Report. This report should identify how to benefit growth and improve affordability and how funds will be deposited in the strategic property and/or affordable housing reserves.
- g) Any funding or programs received or may be forthcoming from upper levels of government that align with this directive, be outlined for further consideration.

DocuSigned by:

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Cam Guthrie
Mayor
519-837-5643
mayor@guelph.ca

DocuSigned by:

E753598DE49E4EE

Stephen O'Brien
General Manager, City Clerk's
Office/City Clerk
519/822-1260 extension 5644
stephen.obrien@guelph.ca