

**Minutes of Guelph City Council as
Shareholder of Guelph Junction Railway
Held in the Council Chambers, Guelph City Hall on
Wednesday, June 28, 2017 at 5:03 p.m.**

Attendance

Council:	Mayor Guthrie	Councillor D. Gibson
	Councillor P. Allt	Councillor J. Hofland
	Councillor B. Bell	Councillor L. Piper
	Councillor C. Billings	Councillor M. Salisbury
	Councillor C. Downer	Councillor K. Wettstein
Absent:	Councillor J. Gordon	
	Councillor M. MacKinnon	
	Councillor A. Van Hellemond	
Staff:	Mr. D. Thomson, CAO	
	Mr. T. Lee, Deputy CAO of Corporate Services	
	Mr. S. Stewart, Deputy CAO of Infrastructure, Development and L. Enterprise	
	Mr. L. Petroczi, Manager of Guelph Junction Railway	
	Mr. C. Cooper, City Solicitor/General Manager, Legal & Realty Services	
	Ms. T. Agnello, Deputy City Clerk	
	Ms. D. Black, Council Committee Coordinator	

Council as Shareholder of Guelph Junction Railway

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

Confirmation of Minutes

1. Moved by Councillor Gibson
Seconded by Councillor Hofland

That the minutes of the June 27, 2016 Guelph Junction Railway Annual General Meeting be approved.

Voting in Favour: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Hofland, Piper, Salisbury and Wettstein (10)

Voting Against: (0)

Carried

GJR.2017.4 GJR Annual Report to the City

Presentation

Ian Brown, Chair, Guelph Junction Railway Board of Directors, provided highlights of the 2016 Guelph Junction Railway Limited Annual Report.

Les Petroczi, Manager of Guelph Junction Railway, advised that the trains are able to move faster and carry heavier loads. due to the improvements on the rail line

GJR-2017.1 CFO Report re: 2016 Audited Financial Statements
GJR-2017.2 Appointment of Auditors
GJR-2017.3 Re-appointment of Independent Board Member

2. Moved as Amended by Councillor Piper
Seconded as Amended by Councillor Bell
 1. That the report from the CFO in respect of the 2016 Financial Statements be received.
 2. That the Audited Financial Statements of Guelph Junction Railway Limited for the year ended December 31, 2016 be received.
 3. That the recommendation of the GJR Board of Directors regarding the appointment of auditors for GJR be received.
 4. That KPMG LLP are appointed as auditors for Guelph Junction Railway Limited for its 2017 fiscal year.
 5. That the following individual is re-appointed as an independent member of the Board of Directors of GJR for a two year term commencing June 28, 2017 and ending at the AGM to be held in June, 2019:
Richard Puccini
 6. That the 2016 GJR Annual Report be received.

Voting in Favour: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Hofland, Piper, Salisbury and Wettstein (10)

Voting Against: (0)

Carried

Announcements

Derrick Thomson, CAO introduced and welcomed Christopher Campbell, City Solicitor and General Manager of Legal and Realty Services.

Adjournment (5:14 p.m.)

3. Moved by Councillor Hofland
Seconded by Councillor Piper

That the meeting be adjourned.

Carried

Minutes to be confirmed at the June 2018 Guelph Junction Railway Annual General Meeting.

Mayor Guthrie

Tina Agnello – Deputy Clerk