

**Minutes of Guelph City Council as Shareholder of GMHI
Held in the Council Chambers, Guelph City Hall on
June 15, 2015 at 7:05 p.m.**

Attendance

Council: Mayor Guthrie
Councillor P. Allt
Councillor B. Bell
Councillor C. Billings
Councillor C. Downer
Councillor D. Gibson
Councillor Gordon
Councillor Hofland
Councillor MacKinnon
Councillor Piper
Councillor Salisbury
Councillor Van Hellemond
Councillor Wettstein

Staff: Ms. A. Pappert, CAO
Mr. A. Horsman, Deputy CAO of Infrastructure, Development & Enterprise
Ms. T. Agnello, Deputy City Clerk
Mr. D. McMahon, Council Committee Coordinator

Others: Mr. R. L. Smith, President and Chief Executive Officer, GMHI
Mr. P. Sardana, Chief Financial Officer, GMHI
Mr. S. Trachimovsky, Corporate Secretary, GMHI
Ms. S. Manners, Director, Corporate Communications, GMHI

Open Meeting (7:05 p.m.)

Call to Order

Mayor Guthrie called the meeting to order.

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

Council Consent Agenda

The following items were extracted:

GMHI-2015.1	Audited 2014 Financial Statements
GMHI-2015.2	Appointment of Auditors
GMHI-2015.3	GMHI Annual Report to the City

Extracted Items

GMHI-2015.1	Audited 2014 Financial Statements
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Mr. Pankaj Sardana, CFO, GMHI, presented highlights of the Audited 2014 Financial Statements for GMHI, Envida and Guelph Hydro Electric Systems Inc.

1. Moved by Councillor Hofland
Seconded by Councillor Gordon
 1. That the report from the CFO in respect of the 2014 Financial Statements, be received.
 2. That the Report of the Auditor, KPMG LLP, in respect of 2014 Consolidated Financial Statements of Guelph Municipal Holdings Inc., be received.
 3. That the 2014 GMHI Consolidated Financial Statements and Subsidiary Financial Statements, be received.

VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gibson, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (13)
VOTING AGAINST: (0)

CARRIED

Councillor Gibson left the meeting at 7:33 p.m.

GMHI-2015.2 Appointment of Auditors

2. Moved by Councillor Downer
Seconded by Councillor Piper
 1. That the recommendation of the GMHI Board of Directors regarding the appointment of auditors for GMHI, be received.
 2. That KPMG LLP are appointed as auditors for Guelph Municipal Holdings Inc. for its 2015 fiscal year.

VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (12)
VOTING AGAINST: (0)

CARRIED

GMHI-2015.3 GMHI Annual Report to the City

Mr. R. L. Smith, President and CEO of GMHI, introduced GMHI staff and board members.

3. Moved by Councillor Bell
Seconded by Councillor Allt

That the 2014 GMHI Annual Report be received.

VOTING IN FAVOUR: Mayor Guthrie, Councillors Allt, Bell, Billings, Downer, Gordon, Hofland, MacKinnon, Piper, Salisbury, Van Hellemond and Wettstein (12)
VOTING AGAINST: (0)

CARRIED

Authority to Resolve into a Closed Meeting of Council

4. Moved by Councillor Allt
Seconded by Councillor Van Hellemond

That the Council of the City of Guelph now hold a meeting that is closed to the public, pursuant to Section 239 (2) (a) of the *Municipal Act* with respect to the security of the property of the municipality or local board.

CARRIED

Closed Meeting (7:40 p.m.)

Call to Order

Mayor Guthrie called the meeting to order.

Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

The following matters were considered:

GMHI-C-2015.1 Business Update Report

Rise from Closed Meeting (7:55 p.m.)

Open Meeting

Adjournment (7:57 p.m.)

5. Moved by Councillor Hofland
Seconded by Councillor Billings

That the meeting be adjourned.

CARRIED

Minutes to be confirmed on July 20, 2015.

Mayor Guthrie

Tina Agnello – Deputy City Clerk