

395 Southgate Drive, Guelph  
April 30, 2007 6:30 p.m.

**A meeting of Guelph City Council.**

Present: Mayor Farbridge, Councillors Beard, Bell, Billings, Burcher, Farrelly, Hofland, Kovach, Laidlaw, Piper, Salisbury and Wettstein

Absent: Councillor Findlay

Staff Present: Mr. D.A. Kennedy, Director of Finance/City Treasurer; Ms. T. Agnello, Deputy City Clerk

Also Present: Guelph Hydro Inc. Board of Directors - Paul Truex, Chair; Jane Armstrong, Robert Aumell, Brian Cowan, Rob Fennell, Barbara Leslie, Rick Thompson, Jasmine Urisk, Peter Henderson, Vice-President Finance; Nicole Malloux, Vice-President Human Resources; Harold McInerney, Director Information Systems; Ian Miles, Vice-President Business Development and Chief Financial Officer; Arlen Molyneaux, Director Engineering; Art Stokman, President; Matt Weninger, Director of Metering and Communications; and Dave Wilkinson, Director Operations.

- 1. Moved by Councillor Kovach  
Seconded by Councillor Farrelly

THAT the Council of the City of Guelph now hold a meeting that is closed to the public, pursuant to Section 239 (2) (g) of the Municipal Act, with respect to:

- A matter in respect of which a Council, board, Committee or other body may hold a closed meeting under another Act.

Carried

A brief introduction was given by the Guelph Hydro Inc. Board of Directors.

The meeting adjourned at 6:39 o'clock p.m.

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Mayor

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Deputy Clerk

395 Southgate Drive, Guelph  
April 30, 2007 6:40 p.m.

A meeting of Guelph City Council meeting in Committee of the Whole pursuant to the Guelph Hydro Shareholder’s Agreement.

Present: Mayor Farbridge, Councillors Beard, Bell, Billings, Burcher, Farrelly, Hofland, Kovach, Laidlaw, Piper, Salisbury and Wettstein

Absent: Councillor Findlay

Staff Present: Mr. D.A. Kennedy, Director of Finance/City Treasurer; Ms. T. Agnello, Deputy City Clerk

Also Present: Guelph Hydro Inc. Board of Directors - Paul Truex, Chair; Jane Armstrong, Robert Aumell, Brian Cowan, Rob Fennell, Barbara Leslie, Rick Thompson, Jasmine Urisk, Peter Henderson, Vice-President Finance; Nicole Malloux, Vice-President Human Resources; Harold McInerney, Director Information Systems; Ian Miles, Vice-President Business Development and Chief Financial Officer; Arlen Molyneaux, Director Engineering; Art Stokman, President; Matt Weninger, Director of Metering and Communications; and Dave Wilkinson, Director Operations.

**DECLARATIONS UNDER MUNICIPAL CONFLICT OF INTEREST ACT**

There were no declarations of pecuniary interest.

Paul Truex, Chair of Guelph Hydro Inc.; Art Stokman, President Guelph Hydro Electric Systems Inc.; Ian Miles, Vice-President Business Development and Chief Financial Officer; Matt Weninger, Director of Metering and Communications were present and presented information to the Committee.

Mr. P. Truex 1. Moved by Councillor Billings  
Seconded by Councillor Burcher  
THAT the audited financial statements of Guelph Hydro Inc. for the year ended December 31, 2006, as prepared and reported upon by the Corporation’s auditors be received.

Carried

Mr. P. Truex 2. Moved by Councillor Kovach  
Mrs. L.A. Giles Seconded by Councillor Billings  
THAT Jasmine Urisk be appointed as Director of Guelph Hydro Inc. for a three year term or until her successor is elected or appointed.

Carried

Mr. P. Truex  
Mr. D.A. Kennedy

3. Moved by Councillor Billings  
Seconded by Councillor Laidlaw  
THAT the recommendation by the Board of Guelph Hydro Inc. to  
appoint KPMG LLP as auditors of the Corporation to hold office  
until the next annual meeting of the shareholder of the  
Corporation, be approved.

Carried

The meeting adjourned at 8:55 o'clock p.m.

Minutes read and confirmed May 22, 2007.

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Mayor

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Deputy Clerk