

# Long-term Financial Planning



Long-term financial planning is a way to demonstrate that the planned capital and operational requirements for service delivery as identified in the City's Strategic Plan, Service Master Plans and various action plans, remains affordable and achievable when you pull them all together. The City's [Long-term Financial Framework](#) guides the development of long-term financial planning.

The City's Budget and Forecast is built using long-term funding strategies and tools to manage the vast volume of priorities in a growing City like Guelph. Guelph presents the Capital Budget with a 10-year outlook and new in 2021, the Operating Budget with a four-year outlook.

Long-term planning in Guelph continues to mature and evolve with increasingly more sophisticated ability to model our financial performance into the future. We are changing the culture of City budgeting, moving away from a one-year view, to a more transparent and strategic four to ten year view. Council, as the Board of Directors, will make service level decisions with a full understanding of the tax and rate impact on the community.

This multi-year operating budget view has already proven its value by demonstrating the affordability concern relating the Transit Services and Operations Campus plan. A special Council meeting on November 10, 2020 has been added to the budget meeting schedule to further discuss these pressures and share Staff's plan to addressing this. Also, Staff were able to phase-in the operating and capital impacts of the new Central Library and the South End Recreation Centre so that there is no taxation spike in the year these open to the public.

## **Long-term Financial Strategies**

[Infrastructure Renewal Strategy](#)

[Growth Strategy](#)

[City Building Strategy](#)

[100RE Strategy](#)

[Contaminated Sites Strategy](#)

## **Long-term Financial Tools**

[Reserve and Reserve Funds](#)

[Debt Management](#)