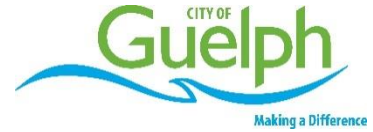


Mayoral Direction




Resolution Number:	2023 – B1
Date:	July 26, 2023
Subject:	2024-2027 Multi-Year Budget

In accordance with section 284.16 of the Municipal Act, 2001 (the “Act”) and section 7 of O. Regulation 530/22, the Mayor shall, on or before February 1 of each year, prepare a proposed budget for the City and provide the proposed budget to Council for its consideration.


In accordance with section 284.3 of the Act, the Mayor hereby directs the Chief Administrative Officer and City Treasurer to:

1. Present a multiple-year operating and capital budget to Council on November 7, 2023, inclusive of the years 2024 to 2027, representing the same period as the approved Future Guelph Strategic Plan, which budget has been prepared based on the following:
 - a. The demonstrated connection of budget investment to deliver the outcomes approved in the Future Guelph Strategic Plan (2024 - 2027).
 - b. The adherence to Council-approved financial policies.
 - c. The delineation of City operating and capital budget requirements to:
 - i. maintain current service levels and minimize risk;
 - ii. deliver service levels in accordance with legislative changes;
 - iii. keep service levels aligned with the pace of growth;
 - iv. improve / enhance service levels from what is currently being delivered.
 - d. That the City will budget for local board and shared service transfers at the amounts submitted by the respective governance bodies. The budgets for these local boards and shared service transfers will also be delineated in the City’s budget requirement.
 - e. The costs to maintain current service delivery are based on validated inflationary estimates consistent with contractual agreements and the appropriate commodity/price indices. It is expected that all assumptions are disclosed to Council.
 - f. Inflation on user fee revenues will keep pace with escalations in expenses. In other words, user fee revenues as a per cent of expenses will be maintained. Where this is not possible, it will be clearly communicated to Council.

- g. The fully-funded 10-year capital budget and forecast is prepared based upon capital transfers and other identified sources of capital funding in alignment with established financial strategies and policies with additional capital funding requirements beyond established strategies disclosed to Council.
- h. The operating budget impacts that will result from the approval of a capital project are clearly presented.
- i. That staff will disclose all deferred and/or deprioritized budget investments that were not recommended to Council on the basis of affordability.

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