

City Council as Shareholder of Guelph Municipal Holdings Inc. Meeting Agenda



Consolidated as of June 23, 2017

Wednesday, June 28, 2017 – 5:30 p.m.
Council Chambers, Guelph City Hall, 1 Carden Street

Please turn off or place on non-audible all electronic devices during the meeting.

Please note that an electronic version of this agenda is available on guelph.ca/agendas.

Authority to move into closed meeting

That the Council of the City of Guelph now hold a meeting that is closed to the public, pursuant to the Municipal Act, to consider:

C-GMHI-2017.2

Envida Asset Review

Section 239 (2) (f) of the Municipal Act related to advice that is subject to solicitor-client privilege, including communications necessary for that purpose.

Open Meeting: – 6:30 p.m.

Disclosure of Pecuniary Interest and General Nature Thereof

Closed Meeting Summary

GMHI-2017.3

GMHI Annual General Meeting

Presentation: (attached)

Derrick Thomson, Director, Guelph Municipal Holdings Inc.

Pankaj Sardana, Chief Financial Officer, Guelph Municipal Holdings Inc.

Recommendation:

1. That the minutes from the Guelph Municipal Holdings Inc. ("GMHI") Annual General Meeting ("AGM") held June 20, 2016 be approved.
2. That the report of the auditor, KPMG LLP, in respect of the 2016 financial statements for GMHI (consolidated) and its subsidiaries be received.
3. That the 2016 financial statements for GMHI (both consolidated and non-consolidated) and its subsidiaries be received.

4. That KPMG LLP be appointed as auditor for GMHI and its subsidiaries for the term ending June 2018.
5. That the CAO continue as the director of GMHI for a one year term ending at the June 2018 AGM.

GMHI-2017.4 Envida Asset Review

Presentation:

Derrick Thomson, Director, Guelph Municipal Holdings Inc.

Pankaj Sardana, Chief Financial Officer, Guelph Municipal Holdings Inc.

Recommendations:

1. That the transfer of the Eastview Generation Assets from Envida to Guelph Hydro Electric Systems Inc. ("Guelph Hydro") by asset purchase or amalgamation be approved pending final approval by the Independent Electricity System Operator and the Ontario Energy Board.
2. That City staff be given the delegated authority to negotiate and execute the required Memorandum of Understanding and land lease and licensing agreements with Guelph Hydro for the on-going operation of the Eastview Generation Assets on City-owned land.
3. That the transfer of the solar assets affixed to the rooftop of 395 Southgate Drive, Guelph, ON from Envida to Guelph Hydro by asset purchase or amalgamation be approved pending final approval by the Independent Electricity System Operator and the Ontario Energy Board.
4. That the sale of eight solar microFIT programs from Envida to the City for a total cost not exceeding \$280,000 be approved and funded from the Capital Asset Renewal Reserve Fund.
5. That in accordance with the Capital Asset Renewal Reserve Fund policy, this reserve fund be repaid by the revenues generated from this investment on a schedule that is satisfactory to the City Treasurer that balances both the repayment of the reserve fund with operating budget savings.
6. That Staff be given delegated authority to negotiate and execute an amendment to an existing agreement with respect to the early disposal of Envida owned heating and cooling assets located on a third-party site.

GMHI-2017.5 GHESI Report on Activities

Presentation:

Jane Armstrong, Chairperson, Guelph Hydro Electric Systems Inc.

Pankaj Sardana, Chief Executive Officer, Guelph Hydro Electric Systems Inc.

Recommendation:

That the GHESI Report on Activities, dated June 28, 2017, be received.

Adjournment



GMHI Shareholder Meeting June 28, 2017

GMHI Director Opening Remarks

- Order of business
 - GMHI annual general meeting
 - Envida Asset Review
 - GHESI Report of Activities
- GMHI year in review
 - Disclosure and direction
 - Strategies and Options Committee
 - Envida asset review
- Asset review in brief
 - Revenue generating assets
 - Financial arrangements and ongoing negotiations
 - District energy review

GMHI AGM Resolutions

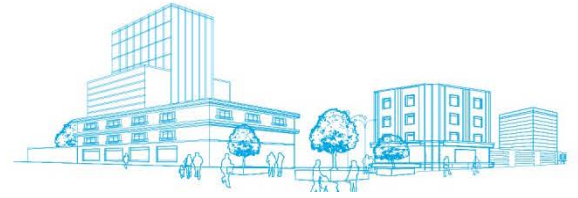
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GMHI AGM Resolutions

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5. That the CAO continue as the director of GMHI for a term ending at the June 2018 AGM.



Questions and vote



Envida Asset Review

Envida Asset Review Resolutions

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Envida Asset Review Resolutions

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4. That the sale of eight solar microFIT programs from Envida to the City for a total cost not exceeding \$280,000 be approved and funded from the Capital Asset Renewal Reserve Fund.

Envida Asset Review Resolutions

5. That in accordance with the Capital Asset Renewal Reserve Fund policy, this reserve fund be repaid by the revenues generated from this investment on a schedule that is satisfactory to the City Treasurer that balances both the repayment of the reserve fund with operating budget savings.

6. That Staff be given delegated authority to negotiate and execute an amendment to an existing agreement with respect to the early disposal of Envida owned heating and cooling assets located on a third-party site.



Questions and vote



GHESI Report on Activities