

**City Council as
Shareholder of Guelph
Municipal Holdings Inc.
Meeting Agenda
Consolidated as of June 9, 2017**



**Tuesday, June 13, 2017 – 4:00 p.m.
Council Chambers, Guelph City Hall, 1 Carden Street**

Please turn off or place on non-audible all electronic devices during the meeting.

Please note that an electronic version of this agenda is available on guelph.ca/agendas.

Changes to the original agenda have been highlighted.

Authority to move into closed meeting

That the Council of the City of Guelph now hold a meeting that is closed to the public, pursuant to the Municipal Act, to consider:

C-GMHI-2017.1 Environmental Scan regarding Guelph Hydro Merger Options

Section 239 (2) (f) of the Municipal Act related to advice that is subject to solicitor-client privilege, including communications necessary for that purpose.

Open Meeting: – 6:30 p.m.

Disclosure of Pecuniary Interest and General Nature Thereof

Closed Meeting Summary

Guelph Municipal Holdings Inc.: Strategies and Options

**GMHI-2017.2 Environmental Scan regarding Guelph Hydro Merger Options
(see memo)**

Presentation:

Derrick Thomson, Chief Administrative Officer -presentation
Jane Armstrong, GHESI Board Chair – presentation
Tara Sprigg, General Manager Corporate Communications - presentation
Troy MacDonald, Financial Advisor GMHI, Grant Thornton - presentation

Ron Clark, Solicitor, Aird & Berlis, Solicitor for GMHI - presentation

Delegations:

None at this time

Recommendation:

1. THAT the Strategies and Options Committee (the "SOC") of Guelph Municipal Holdings Inc. ("GMHI") be directed to conduct further discussions, engage in further due diligence, and prepare preliminary business cases to assess potential mergers between Guelph Hydro Electric Systems Inc. ("Guelph Hydro") and potential merger partners.
2. THAT the SOC continue its communications and community engagement to inform its work.
3. THAT the SOC report back to Council in early fall 2017 with the results of further discussions and due diligence, communications and community engagement and preliminary business case, including recommendations regarding next steps.

Adjournment

INTERNAL MEMO



DATE June 9, 2017
FROM Derrick Thomson, Chief Administrative Officer
SUBJECT Addendum to Report GMHI 2017-03

Please find attached a one-page addition to Attachment B to Report GMHI 2017-03, to be inserted immediately after Slide 5 in that attachment.

Derrick Thomson
Chief Administrative Officer

Strategic Rationale

Disruptions to the Existing Utility Business Model

