

**The Corporation of the City of Guelph  
Audit Committee  
November 14, 2012 6:00 p.m.**

A meeting of the Audit Committee was held on Wednesday, November 14, 2012 in the Council Chambers at 6:00 p.m.

Present: Councillors Guthrie, Kovach, and Mayor Farbridge

Absent: Councillors Furfaro and Wettstein

Also Present: Councillors Bell, Dennis, Hofland and Van Hellemond

Staff Present: Mr. A. Horsman, Executive Director, Finance & Enterprise/Chief Financial Officer; Ms. L. Alonzo, Internal Auditor; Ms. K. Power, General Manager of Finance/Deputy Treasurer; Ms. T. Agnello, Deputy City Clerk; and Ms. D. Black, Council Committee Coordinator

**Disclosure of Pecuniary Interest and General Nature Thereof**

There were no disclosures.

1. Moved by Councillor Kovach  
Seconded by Mayor Farbridge

THAT the open and closed meeting minutes of the Audit Committee meeting held on October 16, 2012 be confirmed as recorded and without being read.

VOTING IN FAVOUR: Councillors Guthrie, Kovach and Mayor Farbridge (3)

VOTING AGAINST: (0)

Carried

**Consent Agenda**

The following items were extracted from the Consent Agenda to be dealt with separately:

AUD-2012 A.12      **Deloitte Audit Plan – Year Ended December 31, 2012**

**Deloitte Audit Plan – Year Ended December 31, 2012**

Mr. Evan McDade, Audit Partner, Deloitte & Touche, provided an overview of the Audit Service Plan. He outlined the scope, key elements, audit team composition, communication requirements; and their communication calendar.

Ms. Jennifer Gruber, Manager, Deloitte & Touche, explained the group audit portion of the presentation.

There was discussion regarding communication and collaboration between the internal and external auditors.

2. Moved by Councillor Kovach  
Seconded by Mayor Farbridge

THAT the Audit Service Plan for the Year Ended December 31, 2012 attached in Appendix A to Report FIN-12-47 be received for information.

VOTING IN FAVOUR: Councillors Guthrie, Kovach and Mayor Farbridge (3)

VOTING AGAINST: (0)

Carried

3. Moved by Councillor Kovach  
Seconded by Mayor Farbridge

THAT the Audit Committee now hold a meeting that is closed to the public with respect to:

1. **Deloitte Audit Plan – Year Ended December 31, 2012**  
S. 239 (2) (a) Security of the Property of the Municipality
2. **Status Update – Implementation of the 2011 Audit Recommendations**  
S. 239 (2) (a) Security of the Property of the Municipality

Carried

### **Closed Meeting**

#### **Deloitte Audit Plan – Year Ended December 31, 2012**

There was no discussion regarding the Deloitte Audit Plan – Year Ended December 31, 2012

#### **Status Update – Implementation of the 2011 Audit Recommendations**

There was discussion regarding the status update of the implementation of the 2011 audit recommendations.

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4. Moved by Mayor Farbridge  
Seconded by Councillor Kovach  
THAT staff be given direction with respect to the status update –  
implementation of the 2011 Audit recommendations.

Carried

The Committee reconvened in public session at 6:42 p.m.

5. Moved by Mayor Farbridge  
Seconded by Councillor Kovach  
THAT the Audit Committee meeting of November 14, 2012 be  
adjourned.

Carried

The meeting adjourned at 6:44 p.m.

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Chairperson