

Budget Basics

- Approved annually by Council to plan expenses and revenues throughout the following year
 - Enables staff to plan and operate projects, programs and services within boundaries set by Council
 - Generates/sets property tax, water, wastewater, stormwater rates, and user fees
- Mandated by provincial Municipal Act, 2001 and overseen by Ministry of Municipal Affairs and Housing (Ontario)
 - Not permitted to budget for a deficit like other levels of governments

The Strategic Plan and the 2022-2025 budget

The Strategic Plan's five priorities lead this budget, setting us on a sustainable path for our economy, environment and transportation while supporting an efficient workforce and united community.

**Powering our
future**



**Sustaining our
future**



**Navigating our
future**



**Working together
for our future**

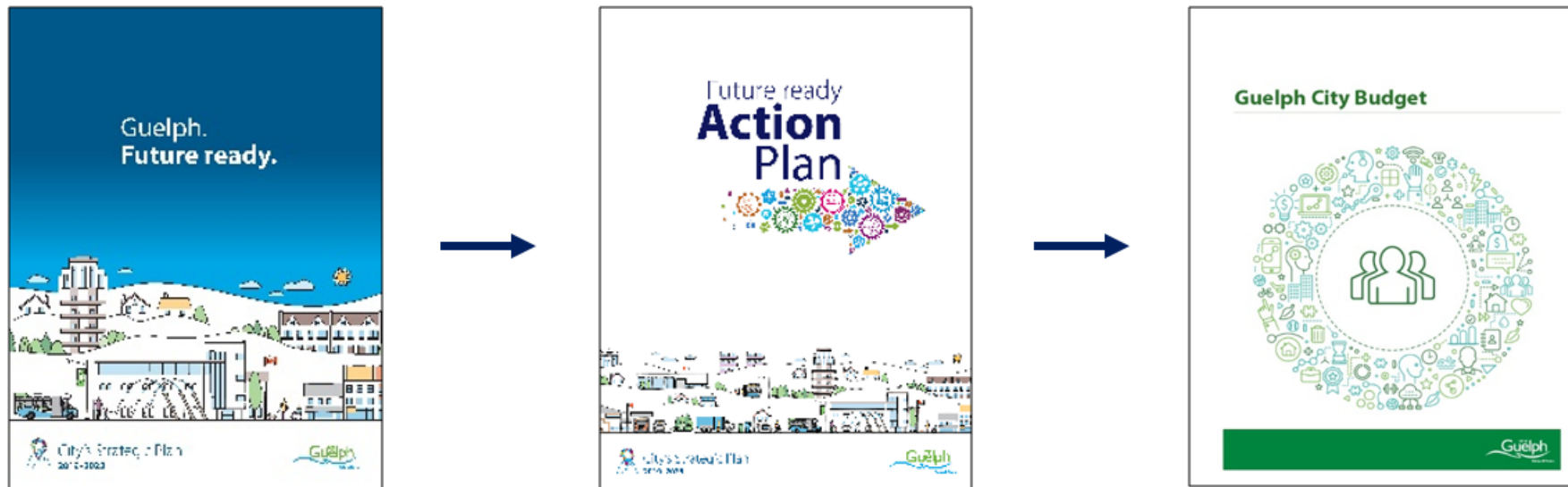


**Building our
future**



Budget—the tool that dictates pace of being Future Ready

The budget is the affordability tool that dictates the pace of implementing the Future Ready Action Plan initiatives.



What are Operating and Capital budgets?



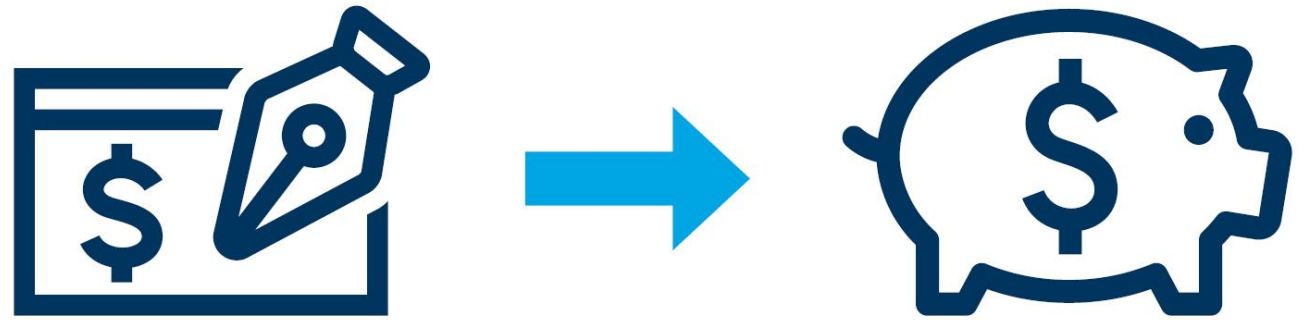
Operating



Capital

Funding and Revenue

- Property taxes
- Water, wastewater, stormwater rates
- Parking fees
- Building permits and development fees
- Transit fares
- Recreation program fees
- Grants and transfers
- Fines
- Business improvement area levy

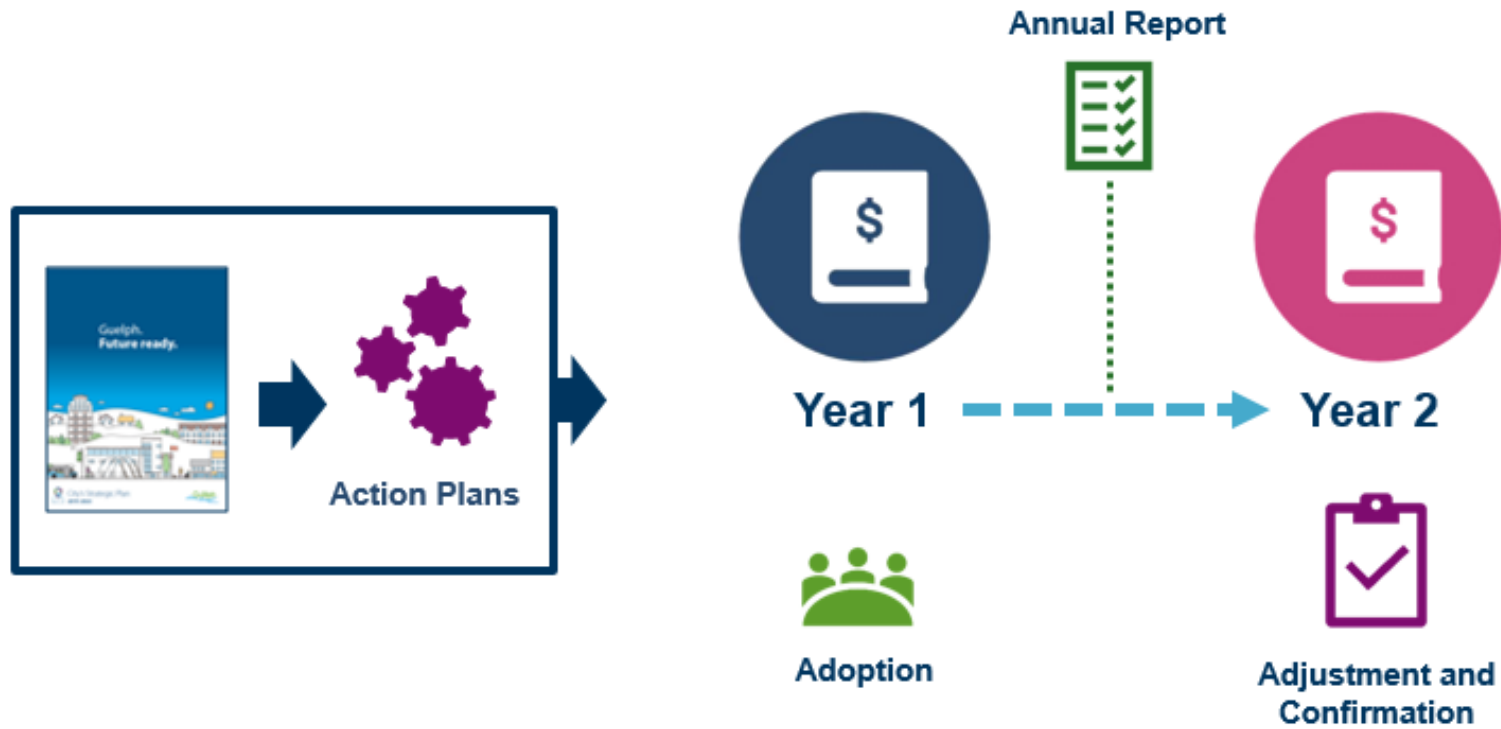


Reserves and Reserve Funds

Tools to increase the City's sustainability and flexibility while reducing vulnerability

- Key to long-term financial strategy
- Options to respond to unexpected issues, phasing in funding impacts over time and reduce reliance on debt
- Policy guides the use of reserve funds
- City currently has 68 reserve and reserve funds
 - Including Development Charge Reserve Fund, Capital Reserve Fund, program specific reserves, strategic initiatives, community investment and more

Multi-Year Budgeting: new in 2022

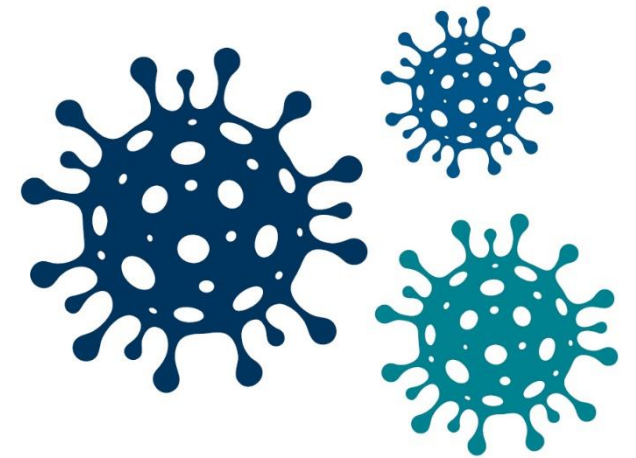


2022-2023 Budgeting special considerations

COVID-19 impacts

The impacts of the pandemic will require us to look at how we deliver services, assess the permanency of social and legislative impacts, and plan for an extended recovery period that may take as long as five years.

- Continue to support the needs of our community
- Controlling expenses and government supports (grants)
- Some parts of the economy will recover faster and stronger than others, budget helps to plan for the changing needs in our community.



2022-2023 Budgeting special considerations

Balancing base services against strategic initiatives

- The Consumer Price Index (CPI) increases the cost to do business
- Strategic Plan priorities
 - Increase non-auto mode share—transit and active transportation network
 - Reach 100% Renewable Energy—urban forest, electric fleet, energy reduction
 - Invest in digital infrastructure and customer experience
 - Enable Asset Management – Operations Campus, Downtown Infrastructure
 - Encourage economic growth, tourism/culture rebound from COVID and business retention / attraction

The City focuses on data driven decisions, innovation and continuous improvement to find ways to do more with less resources.

2022-2023 Budgeting special considerations

Innovation and continuous improvement

- Investment in digital technologies and data – future savings and efficiencies
- Energy efficiency initiatives to control utility cost increases
- Re examining contracts and cost sharing
- Exploring grants and other revenue options
- Reviewing service levels
- Continuous improvement office
- Service rationalization

guelph.ca/budget

