

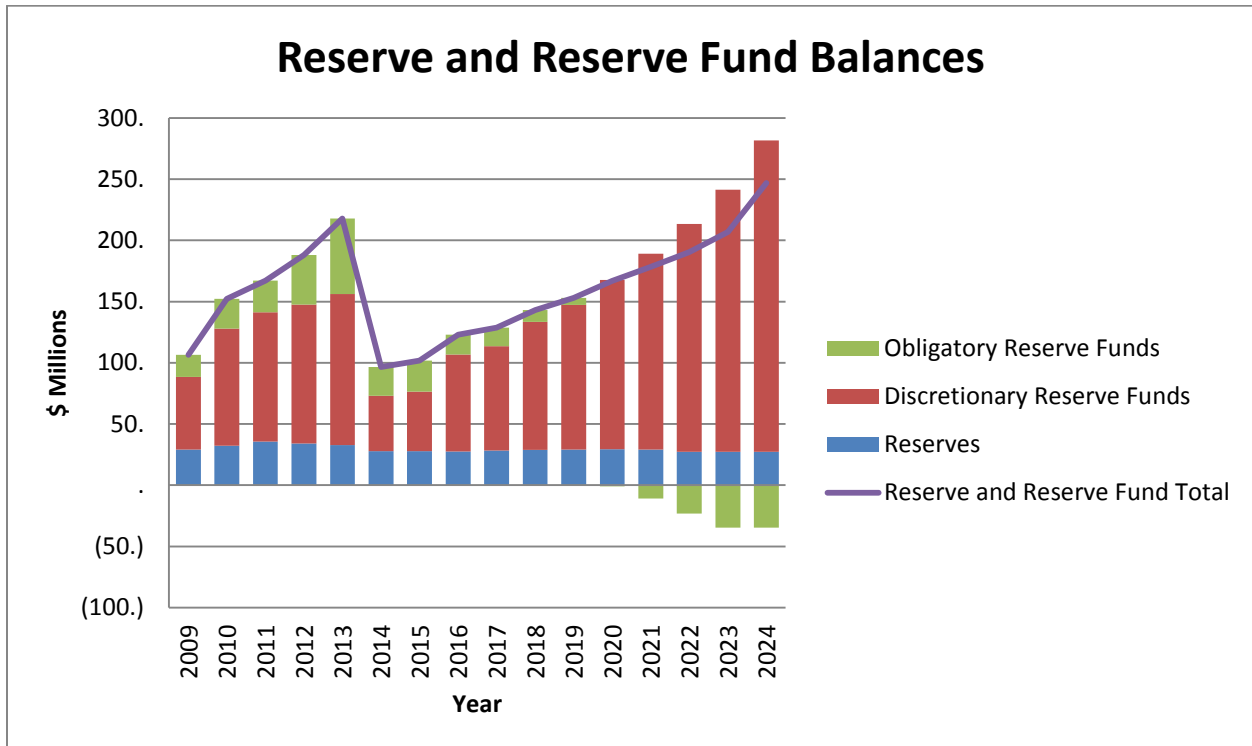
## Appendix 4: 2015 – 2017 Reserve, Reserve Fund Report and Continuity Schedule

Reserves and Reserve Funds are established by City By-law or through Provincial legislation and can be used in the development of the capital and operating budgets.

1. Reserves are established for a pre-determined use and are applied at the discretion of Council for that purpose.
2. Reserve Funds are restricted by statute or by Council discretion and must be segregated from general revenues.

The City has 114 reserve and reserve funds that collectively have an uncommitted balance of **\$96.1M** as at December 31, 2014. **Table 1** illustrates the historical trend in the City’s reserve and reserve fund balance and provides a ten year projection based on the 2015 capital budget and forecast. Detailed forecasts for each are attached at the end of this report in Appendix A.

**Table 1: Reserve and Reserve Fund Balances**



Note: The decline in 2014 reflects the shifting of all prior year commitments into the current year. In 2015, any unspent budget from 2014 or earlier will be applied against the 2015 balance because it is assumed that prior year budgets will be spent in the current year.

### 1. Reserves

- a. Reserves are an allocation from net revenue at the discretion of council, after the provision for all known expenditures. This allocation is made as part of an overall

strategy for funding programs or projects that are set out in annual budgets or budget forecasts, and is authorized under the provisions set out in the Municipal Act. It has no reference to any specific asset and does not require segregation as in the case of a reserve fund. A reserve may be established for a predetermined purpose and applied for that purpose at the discretion of council.

As at December 31, 2014, the City had available the following **reserves** for operating and capital needs:

- i) **Staffing:** Staffing reserves are used to manage fluctuations in benefits payable, carry liabilities for sick time payable, maintain funds for severances, retiree benefits, union negotiations and job evaluation changes. These funds are not used in the development of the capital budget. The balance of these reserves total **\$14.2M** as at December 31, 2014.
- ii) **Miscellaneous Reserves:** Miscellaneous reserves are funded by approved transfers from operating or operating surplus allocations and are used to support a predetermined purpose at the discretion of council. The City has 10 miscellaneous reserves that pertain to the following programs:

Reserve	Description	Uncommitted Balance (thousands\$)
Affordable Housing (119)	Approved transfers from operating that are used to support affordable housing projects within the City	173
Strategic Initiatives (179)	To provide funds to supported strategic initiatives as identified in the City's Corporate Strategic Plan. Funds were transferred in through a one-time contribution as a result of a review of several of the City's operating contingency reserves	676
Tax Rate Stabilization (180)	This reserve accumulates operating surpluses that can be used in the budget process to mitigate the impact of large tax levy increases, or to fund year end deficits	1,994
Insurance (184)	Surplus amounts from the annual insurance budget are transferred to the insurance reserve to be used for insurance payouts and to lower premiums	1,641

Legal (193)	Approved transfers from operating are used to pay fees and payments resulting from Court/OMB settlements and expenses relating to retaining outside experts and consultants that assist the City in legal proceedings	194
Downtown Improvement (194)	Budgeted transfers from operating are used to offer incentives for facade improvements in the downtown	21
Election Costs (195)	This reserve is used to accumulate annual operating budget transfers to fund municipal election costs that are needed every four years	202
Operating Contingency (198)	To provide funds to offset the impact of unplanned events related to volatile expenditures such as energy and fuel costs and winter control. Funds were transferred in 2010 and 2011 and no further contributions have been made since that time	902
Building Operations Maintenance (206)	This reserve is funded through annual operating budget transfers and used to pay for unexpected and emergency repairs and maintenance	62
IT Licence (210)	This reserve is funded through annual operating budget transfers and used to fund the purchase of MS Office licence renewals.	608
<b>Total</b>		<b>\$6,473</b>

iii) **Tax Increment Based Grant Reserves (Brownfield 122, Heritage 192 and Downtown 358):** As recommended in Committee Report FIN-12-01, the City's Tax Increment Based Grant (TIBG) program awards annual grants to eligible redevelopments over a maximum ten year period. The funding for the program is transferred in from the operating budget. The current balance of the three reserves is **\$1.69M** and represents the grant payments owing in the short term.

- iv) **Non-Tax Supported:** Water, Wastewater and the POA each have a reserve that is used to stabilize rate increases or fund one time or unforeseen expenses. The balance in these accounts total **\$5.08M**.

## 2. Reserve Funds

Reserve funds differ from reserves in that reserve fund assets are segregated from general revenues and restricted in use to meet the purpose of the reserve fund. There are two types of reserve funds: Obligatory reserve funds and Discretionary reserve funds.

### i) Obligatory Reserve Funds

An Obligatory reserve fund is created when a provincial statute requires that revenue received for special purposes be segregated from the general revenues of the municipality. Obligatory reserve funds are to be used solely for the purpose prescribed for them by statute. The City has the following 20 Obligatory Reserve Funds:

1. **Parkland Dedication (300):** This reserve fund has been set up as per Provincial legislation (subsection 42 (14) and (15) of the *Planning Act*) for the purpose of requiring the payment of cash-in-lieu of conveyance of land for a park or other public recreation purpose. The balance in this reserve fund is **\$1.83M**
2. **Downtown Parkland Dedication (301):** This reserve fund has been set up as per Provincial legislation (subsection 42 (14) and (15) of the *Planning Act*) for the purpose of requiring the payment of cash-in-lieu of conveyance of land for a park or other public recreation purpose specifically from development in the downtown. The balance in this reserve is **\$0.59M**.
3. **Federal Gas Tax (343):** Funds received from the Federal government through the “New Deal for Cities and Communities” program to support environmentally sustainable municipal infrastructure projects that can demonstrate progress towards clean air, clean water, and reduced greenhouse gas. The balance in this reserve fund is **\$2.36M**
4. **Provincial Gas Tax (342):** Monies received from the Provincial government that are to be used to support increased public transportation ridership and investments in the renewal and expansion of public transportation. The balance in this reserve at December 31, 2014 is **\$1.24M**.
5. **Building Services Stabilization (188)** allows a municipality to establish a reserve funds which may only be used to help stabilize slow years in terms of building activity and permit revenue. The balance as at December 31, 2014 is **\$2.05M**.
6. **Development Charges** (15 individual reserve funds)  
As set out under Subsection 16 (1) of the *Development Charges Act*, Development Charge (DC) reserve funds are comprised of development charges received at building permit or at subdivision agreement. These reserve funds are restricted by the Province’s development charge legislation and the Development Charge Act that dictates these funds are to be used for growth related infrastructure. The following table identifies the balance in each of the 14 DC reserve funds as at December 31, 2014:

Service Area Reserve Fund	Uncommitted Reserve Fund Balance (thousands\$)
Water (311)	\$12,319
Wastewater (312)	(675)
Stormwater (313)	(2,337)
Services Related to a Highway (314)	(558)
Fire (315)	(935)
Library (316)	(82)
Transit (317)	(623)
Admin (318)	(382)
Recreation (319)	8,697
Parks (320)	621
Parking (323)	2,193
Police (324)	(1,049)
Ambulance (325)	(1,359)
POA (326)	(106)
Health (327)	(255)
<b>Total</b>	<b>\$15,469</b>

Note: A negative balance can be the result of one of two situations: the reserve fund is over-committed (i.e. if everything in the approved capital budget is spent in the current year, there will be insufficient funds available to cover the expenditures) or an actual over-expenditure has occurred (as is the case for stormwater, fire, police, transit, ambulance and the POA categories).

ii) Discretionary Reserve Funds

**Discretionary reserve funds** are created under Section 417 of the Municipal Act, 2001 (S.O. 2001, c.25). Discretionary reserve funds are established whenever a municipal Council wishes to earmark revenues to finance a future expenditure for which it has the authority to spend money, and to set aside a certain portion of any year’s revenues so that the funds are available as required. Revenues set aside for road widening and for acquisition of fixed assets are examples of discretionary reserve funds.

There are two major advantages to discretionary reserve funds:

- a) Similar to a reserve, they help stabilize the general municipal tax levy. In a year when a large amount of revenue is required to finance capital projects, a previously established discretionary reserve fund can enable a municipality to spend money without affecting the general municipal levy or the need to issue debentures
- b) The assets of the reserve fund can be invested to earn income, thus helping to reduce the amount of money to be set aside.

As at December 31, 2014, the balances in the following discretionary reserve funds are as follows:

- 1. **Equipment Replacement:** established to provide future budget contributions for capital equipment replacement.

Equipment Replacement Reserve Fund	Uncommitted Reserve Fund Balance (thousands\$)
Fire (111)	\$142
Transit (113)	197
Police (115)	14
Waste management (116)	264
Computer (118)	(20)
Play Equipment (121)	4
Operations Fleet (124)	2,405
<b>Total</b>	<b><u>\$3,005</u></b>

**2. City Strategies Reserve Funds:** City resources that are earmarked for a specific purpose or to finance a future expenditure. The City's Strategic reserve funds are as follows:

Reserve Fund	Description	Uncommitted balance in the Reserve Fund (thousands\$)
Capital Tax (150)	Monies received from the operating budget or the sale of surplus lands and used as a corporate capital contingency	\$2,617
DC Exemptions (156)	Funds received from tax supported sources that are to be transferred to DC reserve funds to compensate for DC exemptions	2,347
Accessibility Capital (159)	Funds transferred from operating budget to support capital projects that improve accessibility	12
Roads Infrastructure (160)	Monies transferred in from operating to fund road infrastructure	582
Building Life Cycle (190)	Monies transferred in from the operating budget and used to fund capital life cycle investments	(3)
Asset Renewal (352)	Funds received from the disposition of the City's interest in Guelph Hydro that are used to finance the renovation and replacement of existing City structures and facilities	7,491
<b>Total</b>		<b><u>\$13,046</u></b>

- 3. Miscellaneous Discretionary Reserve Funds:** Reserve funds created under the Municipal Act when Council wishes to earmark revenues such as donations, grants, sale of land proceeds and special fees to finance a future expenditure for which it has the authority to spend money, and to set aside a certain portion of any year's revenues so that the funds are available as required.

<b>Reserve Fund</b>	<b>Description</b>	<b>Uncommitted Reserve Fund Balance (thousands\$)</b>
Museum related (135,136,137)	Monies received from private donations or bequests that must be used for approved museum related expenditures	\$219
Library Bequests (138)	Funds received from private donations used for approved library expenditures	243
Landfill Compensation (155)	Allocation from tipping fees used to compensate area residents for prolonged landfill operation	71
Sleeman Centre (162,189)	Revenues from naming rights agreement and ticket surcharge used to fund approved facility related expenditures	35
Road Widening (331)	Funds transferred in from the sale of road allowances and the rental of road allowance property and used to fund road widening costs and land purchases for road widening projects	853
Industrial Land (332)	Revenues received from the sale of city-owned industrial or commercial land used to fund servicing costs, related debt payments and new land purchases	3,052
River Run (340)	Funds collected from ticket surcharge used to pay for River Run capital repairs and maintenance	113
Greenhouse Gas (352)	Monies from grants (Green Power Action & Greening Canada) used to fund environmental initiatives	110
<b>Total</b>		<b>\$4,696</b>



4. **Departmental Capital Reserve Funds** are used to accumulate approved transfers from operating for the purpose of funding initiatives that support infrastructure life cycle or expansion.

<b>Reserve Fund</b>	<b>Uncommitted Reserve Fund Balance (thousands\$)</b>
Parking (151)	\$19
Library (157)	757
Police (158)	29
Roads (164)	174
Stormwater (165)	149
Park Planning (166)	(243)
Policy Planning(167)	70
Operations Capital (169)	160
Culture (171)	93
Transit (172)	(87)
Information Technology (176)	10
Waste Management (186)	3
POA Relocation (120)	946
Water Capital (152)	10,177
Wastewater Capital (153)	10,655
Water DC Exemptions (353)	210
Wastewater DC Exemptions (354)	1,207
<b>Total</b>	<b><u>\$24,329</u></b>

## Appendix A: Reserve and Reserve Fund Forecasts

Staffing Reserves	Total
Closing Balance December 31, 2014	14,241,855
<b>2015</b>	
Transfers Out	(957,927)
Debt Charges - Principal	
Debt Charges - Interest	
Transfers In	1,357,482
Debt Issue	
Interest Earned	
Closing Balance December 31, 2015	14,641,410

Miscellaneous Reserves	Affordable Housing	Strategic Initiatives	Tax Rate Stabilization	Insurance	Ontario Municipal Board / Legal	Downtown Improvement	Election Costs	Operating Contingency	Building Operations Maintenance	Information Technology Licence	Total
Closing Balance December 31, 2014	173,223	675,684	1,994,126	1,641,361	194,313	20,894	202,166	902,000	61,500	608,000	6,473,266
<b>2015</b>											
Transfers Out	(260,304)										(260,304)
Debt Charges - Principal											
Debt Charges - Interest											
Transfers In											
Debt Issue											
Interest Earned											
Closing Balance December 31, 2015	(87,081)	675,684	1,994,126	1,641,361	194,313	20,894	202,166	902,000	61,500	608,000	6,212,962

Tax Increment Based Grant Reserves	Brownfield Strategy	Heritage Redevelopment	Downtown TIBG	Total
Closing Balance December 31, 2014	446,458	899,990	342,000	1,688,448
<b>2015</b>				
Transfers Out	(925,718)	(266,566)	(726,259)	(1,918,543)
Debt Charges - Principal				
Debt Charges - Interest				
Transfers In	1,080,000	90,000	468,750	1,638,750
Debt Issue				
Interest Earned				
Closing Balance December 31, 2015	600,740	723,424	84,491	1,408,655

Non-Tax Supported Reserves	Water Rate Stabilization	Wastewater Rate Stabilization	POA Contingency	Total
Closing Balance December 31, 2014	2,310,500	2,550,095	222,844	5,083,439
<b>2015</b>				
Transfers Out				
Debt Charges - Principal				
Debt Charges - Interest				
Transfers In				
Debt Issue				
Interest Earned				
Closing Balance December 31, 2015	2,310,500	2,550,095	222,844	5,083,439

Obligatory Reserve Funds	Parkland Dedication	Downtown Parkland Dedication	Federal Gas Tax	Provincial Gas Tax	Building Services Stabilization	DC Reserve Summary	Total
<b>Closing Balance Dec 31, 2014</b>	<b>1,831,373</b>	<b>594,251</b>	<b>2,360,736</b>	<b>1,241,470</b>	<b>2,051,323</b>	<b>15,469,458</b>	<b>23,548,611</b>
<b><u>2015</u></b>							
Transfers Out		(225,000)	(5,558,800)	(3,363,810)	(90,710)	(18,626,933)	<b>(27,865,253)</b>
Debt Charges - Principal						(2,773,517)	<b>(2,773,517)</b>
Debt Charges - Interest						(1,362,923)	<b>(1,362,923)</b>
Transfers In	75,900	429,027	7,047,053	2,829,161		22,859,591	<b>33,240,732</b>
Debt Issue							
Interest Earned	40,471	15,074	67,220	21,090	43,429	336,447	<b>523,731</b>
<b>Closing Balance Dec 31, 2015</b>	<b>1,947,744</b>	<b>813,353</b>	<b>3,916,210</b>	<b>727,911</b>	<b>2,004,042</b>	<b>15,902,123</b>	<b>25,311,382</b>
<b><u>2016</u></b>							
Transfers Out			(8,610,200)	(2,813,810)	(126,500)	(27,439,089)	<b>(38,989,599)</b>
Debt Charges - Principal						(3,099,021)	<b>(3,099,021)</b>
Debt Charges - Interest						(1,393,721)	<b>(1,393,721)</b>
Transfers In	75,900	429,027	7,047,053	2,829,161		23,499,718	<b>33,880,859</b>
Debt Issue							
Interest Earned	42,990	22,253	67,865	15,925	42,018	253,391	<b>444,443</b>
<b>Closing Balance Dec 31, 2016</b>	<b>2,066,634</b>	<b>1,264,633</b>	<b>2,420,927</b>	<b>759,188</b>	<b>1,919,560</b>	<b>7,723,400</b>	<b>16,154,342</b>
<b><u>2017</u></b>							
Transfers Out			(9,964,800)	(2,813,810)	(73,500)	(18,588,229)	<b>(31,440,339)</b>
Debt Charges - Principal						(2,919,369)	<b>(2,919,369)</b>
Debt Charges - Interest						(1,426,546)	<b>(1,426,546)</b>
Transfers In	75,900	429,027	7,047,053	2,829,161		24,157,687	<b>34,538,829</b>
Debt Issue							
Interest Earned	45,564	32,024	20,828	16,603	40,763	180,734	<b>336,516</b>
<b>Closing Balance Dec 31, 2017</b>	<b>2,188,098</b>	<b>1,725,684</b>	<b>(475,991)</b>	<b>791,141</b>	<b>1,886,823</b>	<b>9,127,677</b>	<b>15,243,433</b>

<b>Equipment Replacement Reserve Funds</b>	<b>Fire</b>	<b>Transit</b>	<b>Police</b>	<b>Waste Management</b>	<b>Computer</b>	<b>Play Equipment</b>	<b>Operations Fleet</b>	<b>Total</b>
<b>Closing Balance December 31, 2014</b>	<b>142,786</b>	<b>196,754</b>	<b>14,431</b>	<b>264,245</b>	<b>(19,841)</b>	<b>4,467</b>	<b>2,404,604</b>	<b>3,007,447</b>
<b><u>2015</u></b>								
Transfers Out	(795,800)	(1,662,000)	(1,037,700)	(170,000)	(1,587,651)	(700,000)	(3,240,300)	(9,193,451)
Debt Charges - Principal								
Debt Charges - Interest								
Transfers In	655,000	1,470,000	1,037,700		1,610,000	700,000	2,821,200	8,293,900
Debt Issue								
Interest Earned	1,567	2,181	312	3,881	(188)	97	47,523	55,374
<b>Closing Balance December 31, 2015</b>	<b>3,553</b>	<b>6,936</b>	<b>14,744</b>	<b>98,125</b>	<b>2,321</b>	<b>4,563</b>	<b>2,033,027</b>	<b>2,163,269</b>
<b><u>2016</u></b>								
Transfers Out	(2,123,600)	(2,193,700)	(2,576,400)	(129,000)	(1,954,549)	(500,000)	(4,526,600)	(14,003,849)
Debt Charges - Principal								
Debt Charges - Interest								
Transfers In	2,123,600	2,193,700	2,576,400	39,000	1,954,549	500,000	2,905,800	12,293,049
Debt Issue								
Interest Earned	77	150	319	1,150	50	99	26,470	28,315
<b>Closing Balance December 31, 2016</b>	<b>3,630</b>	<b>7,086</b>	<b>15,063</b>	<b>9,276</b>	<b>2,371</b>	<b>4,662</b>	<b>438,697</b>	<b>480,785</b>
<b><u>2017</u></b>								
Transfers Out	(380,600)	(2,123,600)	(1,265,300)	(160,000)	(1,465,400)	(500,000)	(3,121,700)	(9,016,600)
Debt Charges - Principal								
Debt Charges - Interest								
Transfers In	380,600	2,123,600	1,265,300	160,000	1,465,400	500,000	4,042,700	9,937,600
Debt Issue								
Interest Earned	79	153	326	201	51	101	19,468	20,379
<b>Closing Balance December 31, 2017</b>	<b>3,709</b>	<b>7,239</b>	<b>15,389</b>	<b>9,476</b>	<b>2,422</b>	<b>4,763</b>	<b>1,379,165</b>	<b>1,422,163</b>

City Strategies Reserve Funds	Capital Taxation	DC Exemptions	Accessibility Capital	Road Infrastructure	Building Life Cycle	Asset Renewal	Total
<b>Closing Balance December 31, 2014</b>	<b>2,616,651</b>	<b>2,347,061</b>	<b>12,026</b>	<b>581,694</b>	<b>(3,457)</b>	<b>7,491,264</b>	<b>13,045,239</b>
<b><u>2015</u></b>							
Transfers Out	(900,000)	(350,000)		(1,325,000)	(1,201,700)	(759,800)	<b>(4,536,500)</b>
Debt Charges - Principal							
Debt Charges - Interest							
Transfers In	3,040,000	850,000		750,000	1,201,700	1,465,075	<b>7,306,775</b>
Debt Issue							
Interest Earned	79,816	56,226	260	6,369	(75)	169,820	<b>312,418</b>
<b>Closing Balance December 31, 2015</b>	<b>4,836,467</b>	<b>2,903,288</b>	<b>12,286</b>	<b>13,063</b>	<b>(3,532)</b>	<b>8,366,359</b>	<b>16,127,932</b>
<b><u>2016</u></b>							
Transfers Out	(1,250,000)	(350,000)	(200,000)	(2,189,786)	(1,085,800)	(849,800)	<b>(5,925,386)</b>
Debt Charges - Principal							
Debt Charges - Interest							
Transfers In	1,250,000	850,000	200,000	2,189,786	1,085,800	1,432,575	<b>7,008,161</b>
Debt Issue							
Interest Earned	104,710	68,269	266	283	(76)	187,440	<b>360,891</b>
<b>Closing Balance December 31, 2016</b>	<b>4,941,177</b>	<b>3,471,556</b>	<b>12,552</b>	<b>13,346</b>	<b>(3,608)</b>	<b>9,136,575</b>	<b>17,571,597</b>
<b><u>2017</u></b>							
Transfers Out	(1,281,050)	(350,000)	(200,000)	(2,566,500)	(1,379,700)	(1,326,900)	<b>(7,104,150)</b>
Debt Charges - Principal							
Debt Charges - Interest							
Transfers In	1,250,000	850,000	200,000	2,566,500	1,379,700	1,400,075	<b>7,646,275</b>
Debt Issue							
Interest Earned	106,640	80,572	272	289	(78)	198,599	<b>386,294</b>
<b>Closing Balance December 31, 2017</b>	<b>5,016,767</b>	<b>4,052,128</b>	<b>12,824</b>	<b>13,635</b>	<b>(3,686)</b>	<b>9,408,349</b>	<b>18,500,016</b>

Miscellaneous Discretionary Reserve Funds	Museum Development	McCrae House Development	Moon-MacKiegan Artifacts	Library Bequests	Landfill Compensation	Sleeman Centre (Naming Rights and Sponsorship)	Sleeman Centre	Road Widening	Industrial Land	River Run Centre Capital	Greenhouse Gas	Total
<b>Closing Balance December 31, 2014</b>	<b>59,084</b>	<b>146,386</b>	<b>13,972</b>	<b>243,467</b>	<b>71,368</b>	<b>(822)</b>	<b>35,586</b>	<b>852,968</b>	<b>3,051,859</b>	<b>113,149</b>	<b>109,946</b>	<b>4,696,963</b>
<b>2015</b>												
Transfers Out						(82,265)			(6,840,694)	(165,000)		(7,087,959)
Debt Charges - Principal												
Debt Charges - Interest												
Transfers In						90,000			4,314,675	75,000		4,479,675
Debt Issue												
Interest Earned	1,279	3,169	302	5,271	1,545	66	770	18,467	38,729	1,475	2,380	73,455
<b>Closing Balance December 31, 2015</b>	<b>60,363</b>	<b>149,556</b>	<b>14,274</b>	<b>248,738</b>	<b>72,913</b>	<b>6,979</b>	<b>36,356</b>	<b>871,435</b>	<b>564,569</b>	<b>24,624</b>	<b>112,327</b>	<b>2,162,134</b>
<b>2016</b>												
Transfers Out						(82,264)			(4,197,390)	(105,000)	(100,000)	(4,484,654)
Debt Charges - Principal												
Debt Charges - Interest												
Transfers In						90,000			4,171,256	75,000	125,000	4,461,256
Debt Issue												
Interest Earned	1,307	3,238	309	5,385	1,579	235	787	18,867	11,940	208	2,703	46,557
<b>Closing Balance December 31, 2016</b>	<b>61,670</b>	<b>152,793</b>	<b>14,583</b>	<b>254,123</b>	<b>74,492</b>	<b>14,950</b>	<b>37,143</b>	<b>890,301</b>	<b>550,375</b>	<b>(5,167)</b>	<b>140,029</b>	<b>2,185,293</b>
<b>2017</b>												
Transfers Out						(93,156)			(10,665,887)	(50,000)	(100,000)	(10,909,043)
Debt Charges - Principal												
Debt Charges - Interest												
Transfers In						90,000			4,171,256	75,000	125,000	4,461,256
Debt Issue												
Interest Earned	1,335	3,308	316	5,502	1,613	290	804	19,275	(58,389)	159	3,302	(22,486)
<b>Closing Balance December 31, 2017</b>	<b>63,005</b>	<b>156,101</b>	<b>14,899</b>	<b>259,625</b>	<b>76,104</b>	<b>12,084</b>	<b>37,947</b>	<b>909,576</b>	<b>(6,002,645)</b>	<b>19,991</b>	<b>168,332</b>	<b>(4,284,980)</b>

Tax Funded Departmental Capital Reserve Funds	Parking	Library	Police	Roads	Stormwater	Park Planning	Policy Planning	Operations	Culture	Transit	Information Services	Waste Management	Total
<b>Closing Balance December 31, 2014</b>	<b>18,512</b>	<b>756,639</b>	<b>29,398</b>	<b>173,931</b>	<b>148,658</b>	<b>(242,907)</b>	<b>69,609</b>	<b>160,026</b>	<b>92,613</b>	<b>(87,097)</b>	<b>9,755</b>	<b>2,725</b>	<b>1,131,862</b>
<b>2015</b>													
Transfers Out	(500,000)	(210,000)	(16,800)	(60,000)		(1,262,610)	(84,108)	(1,290,100)	(175,000)	(23,250)	(906,500)		(4,528,368)
Debt Charges - Principal													
Debt Charges - Interest													
Transfers In	500,000	210,000	16,800			1,507,610	14,000	1,130,000	85,000	113,250	906,500		4,483,160
Debt Issue													
Interest Earned	401	16,381	636	3,116	3,218	(2,607)	748	1,731	1,031	(911)	211	59	24,015
<b>Closing Balance December 31, 2015</b>	<b>18,913</b>	<b>773,020</b>	<b>30,035</b>	<b>117,047</b>	<b>151,876</b>	<b>(514)</b>	<b>249</b>	<b>1,657</b>	<b>3,643</b>	<b>1,992</b>	<b>9,966</b>	<b>2,784</b>	<b>1,110,669</b>
<b>2016</b>													
Transfers Out	(760,000)	(240,000)	(78,400)	(787,000)	(853,500)	(1,189,678)	(331,044)	(1,976,490)	(305,000)	(181,100)	(928,000)		(7,630,212)
Debt Charges - Principal													
Debt Charges - Interest													
Transfers In	760,000	240,000	78,400	672,000	703,500	1,189,678	331,044	1,976,490	305,000	181,100	928,000		7,365,212
Debt Issue													
Interest Earned	409	16,736	650	1,289	1,664	(11)	5	36	79	43	216	60	21,177
<b>Closing Balance December 31, 2016</b>	<b>19,323</b>	<b>789,756</b>	<b>30,685</b>	<b>3,336</b>	<b>3,540</b>	<b>(525)</b>	<b>254</b>	<b>1,693</b>	<b>3,722</b>	<b>2,035</b>	<b>10,182</b>	<b>2,845</b>	<b>866,847</b>
<b>2017</b>													
Transfers Out	(1,190,000)	(350,000)	(17,600)	(500,000)	(738,000)	(2,836,709)	(244,822)	(2,607,740)	(295,000)	(415,300)	(457,500)	(575,000)	(10,227,671)
Debt Charges - Principal													
Debt Charges - Interest													
Transfers In	1,190,000	350,000	17,600	500,000	738,000	2,836,709	244,822	2,607,740	295,000	415,300	457,500	575,000	10,227,671
Debt Issue													
Interest Earned	418	17,098	664	72	77	(11)	6	37	81	44	220	62	18,767
<b>Closing Balance December 31, 2017</b>	<b>19,741</b>	<b>806,854</b>	<b>31,349</b>	<b>3,408</b>	<b>3,617</b>	<b>(536)</b>	<b>260</b>	<b>1,730</b>	<b>3,803</b>	<b>2,079</b>	<b>10,403</b>	<b>2,906</b>	<b>885,614</b>

Non-Tax Supported Departmental Capital Reserve Funds	POA Relocation	Water Capital	Wastewater Capital	Water DC Exemptions	Wastewater DC Exemptions	Total
<b>Closing Balance December 31, 2014</b>	<b>945,650</b>	<b>10,176,944</b>	<b>10,655,345</b>	<b>210,256</b>	<b>1,206,845</b>	<b>23,195,039</b>
<b>2015</b>						
Transfers Out	(151,200)	(9,777,100)	(14,554,300)			(24,482,600)
Debt Charges - Principal	(167,052)					(167,052)
Debt Charges - Interest	(230,025)					(230,025)
Transfers In	687,300	12,421,648	13,087,038	1,100,000	1,000,000	28,295,986
Debt Issue						
Interest Earned	21,978	248,958	214,805	16,460	36,953	539,154
<b>Closing Balance December 31, 2015</b>	<b>1,106,652</b>	<b>13,070,450</b>	<b>9,402,888</b>	<b>1,326,716</b>	<b>2,243,798</b>	<b>27,150,503</b>
<b>2016</b>						
Transfers Out	(19,350)	(9,005,800)	(11,361,300)			(20,386,450)
Debt Charges - Principal	(175,915)					(175,915)
Debt Charges - Interest	(221,162)					(221,162)
Transfers In	701,600	21,831,537	26,253,075	1,100,000	1,000,000	50,886,213
Debt Issue						
Interest Earned	27,046	421,814	364,776	40,631	59,403	913,670
<b>Closing Balance December 31, 2016</b>	<b>1,418,872</b>	<b>26,318,001</b>	<b>24,659,439</b>	<b>2,467,346</b>	<b>3,303,201</b>	<b>58,166,859</b>
<b>2017</b>						
Transfers Out	(10,500)	(11,507,700)	(7,936,750)			(19,454,950)
Debt Charges - Principal	(185,248)					(185,248)
Debt Charges - Interest	(211,828)					(211,828)
Transfers In	716,600	12,700,000	13,400,000	1,100,000	1,000,000	28,916,600
Debt Issue						
Interest Earned	34,064	582,691	593,017	65,326	82,339	1,357,437
<b>Closing Balance December 31, 2017</b>	<b>1,761,959</b>	<b>28,092,992</b>	<b>30,715,706</b>	<b>3,632,672</b>	<b>4,385,540</b>	<b>68,588,870</b>